The original instrument was prepared by Michelle D. Ridge. The following digest, which does not constitute a part of the legislative instrument, was prepared by Alan Miller.

DIGEST

SB 173 Engrossed

2023 Regular Session

Foil

Present law provides relative to the conduct of slot machine gaming at race tracks.

<u>Present law</u> designates and recognizes the Horsemen's Benevolent and Protective Association (HBPA) as an authorized representative that shall represent member and other horsemen.

<u>Proposed law</u> provides that the HBPA is the authorized representative that shall represent member and other horsemen.

<u>Present law</u> requires monies designated for purses under <u>present law</u> be deposited by the race track association in a separate interest-bearing account when earned and shall remain in that account until the first day of the next race meeting of the appropriate breed, with monies earned as interest being designated for purses.

<u>Proposed law</u> requires monies designated for purses be remitted from the race tracks to the HBPA within 10 business days to be deposited in a separate interest-bearing account when earned and shall remain in that account until the first day of the next race meeting of the appropriate breed, with monies earned as interest being designated for purses.

<u>Present law</u> provides that as a condition of licensing and to maintain continued authority for the conduct of the slot machine gaming at a race track, the owner of the track must comply with certain requirements, including the requirement that the owner contribute to the support of pari-mutuel wagering activities and the horse breeding industry by paying a fixed percentage of 15% of the annual net slot machine proceeds received to supplement horse race purses. Provides that 4% of that fixed amount shall go to the HBPA.

<u>Proposed law</u> requires the race tracks to pay the HBPA by the 20th day of each month a fixed percentage of 15% of the previous month's net slot machine proceeds received from slot machine gaming operators at the licensed eligible facility to supplement purses including any interest earned.

<u>Proposed law</u> retains <u>present law</u> and provides that the HBPA is designated and recognized as the authorized representative of La. horsemen.

Effective August 1, 2023.

(Amends R.S. 4:179.1 and 183.2, R.S. 27:361(B)(4)(a)(intro para), 361(B)(4)(a)(iii), and 438(A))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Judiciary B to the original bill

- 1. Makes technical changes.
- 2. Designates and recognizes the Horsemen's Benevolent and Protective Association (HBPA) as the authorized representative that shall represent member and other horsemen.
- 3. Requires monies designated for purses be remitted from the race tracks to the HBPA within 10 business days for deposit in a separate interest-bearing account when earned and the monies shall remain in that account until the first day of the next race meeting of the appropriate breed.
- 4. Requires the race tracks to pay the HBPA by the 20th day of each month a fixed percentage of 15% of the previous month's net slot machine proceeds received from slot machine gaming operators at the licensed eligible facility to supplement purses including any interest earned.