

1 (C) Notwithstanding any provision of law to the contrary, the state treasurer is
2 hereby authorized and directed to transfer \$20,000,000 from the State General Fund (Direct)
3 to the Voting Technology Fund.

4 (D) Notwithstanding any provision of law to the contrary, the state treasurer is
5 hereby authorized and directed to transfer \$10,000,000 from the State General Fund (Direct)
6 to the Oyster Resource Management Account.

7 (E) Notwithstanding any provision of law to the contrary, the state treasurer is
8 hereby authorized and directed to transfer \$30,500,000 from the State General Fund (Direct)
9 to the Higher Education Initiatives Fund.

10 (F) Notwithstanding any provision of law to the contrary, the state treasurer is
11 hereby authorized and directed to transfer \$10,000,000 from the State General Fund (Direct)
12 to the Health Care Employment Reinvestment Opportunity (H.E.R.O.) Fund.

13 (G) Notwithstanding any provision of law to the contrary, the state treasurer is
14 hereby authorized and directed to transfer \$5,000,000 from the State General Fund (Direct)
15 to the Geaux Teach Fund.

16 (H) Notwithstanding any provision of law to the contrary, the state treasurer is
17 hereby authorized and directed to transfer \$30,000,000 from the State General Fund (Direct)
18 to the Power-Based Violence and Safety Fund, as established in this Act.

19 (I) Notwithstanding any provision of law to the contrary, the state treasurer is hereby
20 authorized and directed to transfer \$13,000,000 from the State General Fund (Direct) to the
21 Louisiana Early Childhood Education Fund.

22 (J) Notwithstanding any provision of law to the contrary, the state treasurer is hereby
23 authorized and directed to transfer \$5,000,000 from the State General Fund (Direct) to the
24 Louisiana Economic Development Fund.

25 (K) Notwithstanding any provision of law to the contrary, the state treasurer is
26 hereby authorized and directed to transfer \$2,500,000 from the State General Fund (Direct)
27 to the Reading Enrichment and Academic Deliverables Fund, as established in this Act.

28 (L) Notwithstanding any provision of law to the contrary, the state treasurer is
29 hereby authorized and directed to transfer \$7,500,000 from the State General Fund (Direct)
30 to the Insure Louisiana Incentive Fund.

1 (M) Notwithstanding any provision of law to the contrary, the state treasurer is
2 hereby authorized and directed to transfer \$24,904,474 from the State General Fund (Direct)
3 to the State Emergency Response Fund.

4 (N) Notwithstanding any provision of law to the contrary, the state treasurer is
5 hereby authorized and directed to transfer \$5,000,000 from the State General Fund (Direct)
6 to the Court Modernization and Technology Fund, as established in this Act.

7 (O) Notwithstanding any provision of law to the contrary, the state treasurer is
8 hereby authorized and directed to transfer \$68,048,578 from the State General Fund (Direct)
9 to the Overcollections Fund.

10 (P) Notwithstanding any provision of law to the contrary, the state treasurer is
11 hereby authorized and directed to transfer \$5,000,000 from the State General Fund (Direct)
12 to the Law Enforcement Recruitment Incentive Fund contingent upon the Act that originated
13 as House Bill No. 563 of this 2023 Regular Session of the Legislature becoming law.

14 (Q) Notwithstanding any provision of law to the contrary, the state treasurer is
15 hereby authorized and directed to transfer \$340,000,000 from the State General Fund
16 (Direct) to the Transportation Trust Fund.

17 (R) Notwithstanding any provision of law to the contrary, the state treasurer is
18 hereby authorized and directed to transfer \$74,610,107 from the State General Fund (Direct)
19 to the LASERS Subfund of the 2024 IUAL Payment Fund, as established in this Act.

20 (S) Notwithstanding any provision of law to the contrary, the state treasurer is
21 hereby authorized and directed to transfer \$4,000,000 from the State General Fund (Direct)
22 to the Major Events Incentive Fund.

23 (T) Notwithstanding any provision of law to the contrary, the state treasurer is
24 hereby authorized and directed to transfer \$2,500,000 from the State General Fund (Direct)
25 to the Imagination Library of Louisiana Fund, contingent upon the Act that originated as
26 House Bill No. 412 of this 2023 Regular Session of the Legislature becoming law.

27 Section 2.(A) Notwithstanding any provision of law to the contrary, the state
28 treasurer is hereby authorized and directed to transfer \$110,584,611 from the State General
29 Fund (Direct) to the LASERS Subfund of the 2024 IUAL Payment Fund, as established in
30 this Act.

1 (B) Notwithstanding any provision of law to the contrary, the state treasurer is
2 hereby authorized and directed to transfer \$10,000,000 from the State General Fund by Fees
3 and Self-generated Revenues of the Department of Insurance to the to the Louisiana Fortify
4 Homes Program Fund.

5 (C) Notwithstanding any provision of law to the contrary, the state treasurer is
6 hereby authorized and directed to transfer \$2,500,000 from the State General Fund by Fees
7 and Self-generated Revenues of the Department of Insurance to the Insure Louisiana
8 Incentive Fund.

9 Section 3. R.S. 17:4033.1(F) is hereby enacted to read as follows:

10 §4033.1. R.E.A.D. Program; establishment; student eligibility; administration;
11 funding

12 * * *

13 F. There is hereby established in the state treasury, as a special fund, the
14 Reading Enrichment and Academic Deliverables Fund (hereafter referred to in this
15 Section as the "R.E.A.D. Fund"). Monies appropriated or transferred to the R.E.A.D.
16 Fund shall be deposited by the state treasurer after compliance with the requirements
17 of Article VII, Section 9(B) of the Constitution of Louisiana relative to the Bond
18 Security and Redemption Fund. Monies in the R.E.A.D. Fund shall be invested in
19 the same manner as monies in the state general fund. Interest earned on the
20 investment of monies in the R.E.A.D. Fund shall be deposited in and credited to the
21 R.E.A.D. Fund. Subject to appropriation, the state Department of Education shall use
22 monies from the fund for administration and implementation of the R.E.A.D.
23 Program.

24 Section 4. R.S. 39:100.44.1(H)(3), the heading of Subpart P-3 of Part II-A of Chapter
25 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950, R.S. 39:100.101,
26 100.171, and 100.201(B) through (D) are hereby amended and reenacted and Subpart Z of
27 Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950,
28 comprised of R.S. 39:100.211, Subpart AA of Part II-A of Chapter 1 of Subtitle I of Title
29 39 of the Louisiana Revised Statutes of 1950, comprised of R.S. 39:100.221, and Subpart

1 BB of Part II-A of Chapter 1 of Subtitle I of Title 39, comprised of R.S. 39:100.231, are
2 hereby enacted to read as follows:

3 §100.44.1. Louisiana Main Street Recovery Program; Louisiana Rescue Plan Funds;
4 Loggers Relief; Save Our Screens

5 * * *

6 H.

7 * * *

8 (3) Any remaining balance in the fund on June 30, ~~2023~~ 2024, shall be
9 transferred to the Louisiana Rescue Plan Fund.

10 * * *

11 SUBPART P-3. POWER-BASED VIOLENCE AND SAFETY FUND

12 §100.101. Power-Based Violence and Safety Fund; purpose

13 A. There is hereby created in the state treasury, as a special fund, the
14 "Power-Based Violence and Safety Fund", hereinafter referred to in this Section as
15 the "fund".

16 B. ~~Notwithstanding any provision of law to the contrary, the state treasurer~~
17 ~~is hereby authorized and directed to transfer \$500,000 from the Louisiana Mega-~~
18 ~~Project Development Fund into the Power-Based Fund.~~

19 ~~C.~~ Monies in the fund shall be invested in the same manner as monies in the
20 state general fund. Interest earned on investment of monies in the fund shall be
21 credited to the fund. Unexpended and unencumbered monies in the fund at the end
22 of the fiscal year shall remain in the fund.

23 ~~D.~~ C. Monies in the fund shall be appropriated and used for ~~the~~
24 ~~establishment of~~ Power-Based Violence, Title IX, and safety initiatives ~~offices~~ at
25 every public postsecondary institution in the state. The Board of Regents shall
26 develop a plan for the distribution of funds.

27 * * *

28 §100.171. Hurricane Ida Recovery Fund

29 A. There is hereby created in the state treasury as a special fund the
30 Hurricane Ida Recovery Fund, hereinafter referred to in this Section as the "fund".

1 ~~Monies in the fund shall be used to make full or partial payments to political~~
2 ~~subdivisions, including school boards, that suffered property loss or damage caused~~
3 ~~by Hurricane Ida and were not fully compensated for such property loss or damage~~
4 ~~by insurance and other federal and state disaster resources. Any payment to a~~
5 ~~political subdivision made from the fund pursuant to the provisions of this Section~~
6 ~~shall be applied by the governing authority of the political subdivision to the cost of~~
7 ~~repair or replacement of the damaged property.~~ B. Monies appropriated or
8 transferred to the fund shall be deposited by the state treasurer after compliance with
9 the requirements of Article VII, Section 9(B) of the Constitution of Louisiana
10 relative to the Bond Security and Redemption Fund. Monies in the fund shall be
11 invested in the same manner as monies in the state general fund and unexpended and
12 unencumbered monies in the fund and the end of the fiscal year shall remain in the
13 fund. Interest earned on the investment of monies in the fund shall be deposited in
14 and credited to the fund. Subject to appropriation, the Department of the Treasury
15 shall administer distribution of monies from the fund.

16 ~~C. B.~~ Up to three percent of monies initially deposited into the fund may be
17 retained by the treasurer for administrative expenses. Subject to final approval of the
18 Joint Legislative Committee on the Budget prior to implementation, the treasurer is
19 hereby authorized and directed to develop policies and procedures for the
20 distribution and administration of monies in the fund. Notwithstanding any
21 provision of law to the contrary, the treasurer may enter into consulting services,
22 professional services, and information and technology services contracts for the
23 purpose of the procurement of any goods or services necessary to implement and
24 expedite the distribution of monies in the fund as emergency procurements exempt
25 from the provisions of the Louisiana Procurement Code and corresponding rules and
26 regulations. The cost of such contracts shall be an administrative expense of the
27 recovery program.

28 C. Monies in the fund shall be used to make full or partial payments to
29 eligible entities that suffered property loss or damage caused by Hurricane Ida and
30 that were not fully compensated for such property loss or damage by insurance and

1 other federal and state disaster resources. For the purposes of this Section, the term
2 "eligible entity" shall mean a political subdivision of the state and shall include
3 school boards. Except as otherwise provided in this Subsection, the governing
4 authority of an eligible entity receiving monies pursuant to the provisions of this
5 Section shall apply the money to the cost of repair or replacement of the damaged
6 property or to the cost of an approved project replacing such damaged property. If
7 federal assistance funds have been received for the damaged property and monies
8 disbursed to the eligible entity pursuant to the provisions of this Section remain after
9 the eligible entity has satisfied its portion of any required local match for such
10 damage, the eligible entity shall apply any remaining monies received from the fund
11 to one or more of the following for expenses incurred since August 29, 2021:

12 (1) A facility owned by an eligible entity that is open to the public for public
13 use.

14 (2) A public facility that an eligible entity owns or has legal responsibility
15 for maintaining, including any:

16 (a) Flood control, navigation, irrigation, reclamation, public power, sewage
17 treatment and collection, water supply and distribution, watershed development, or
18 airport facility.

19 (b) Non-Federal-aid street, road, or highway.

20 (c) Other public building, structure, or system, including those used for
21 educational, recreational, or cultural purposes.

22 (d) Park.

23 (3) A facility owned by a private, nonprofit entity and used to provide
24 services to the general public.

25 (4) A mixed use facility provided that more than fifty percent of the physical
26 space of the facility is used for a public purpose.

27 (5) A facility that meets both of the following conditions:

28 (a) At least fifty percent of the total square footage of the facility was used
29 by the owner for a public purpose before Hurricane Ida.

1 technology standards for the courts, procedures for application, audit and monitoring
2 requirements, and annual reporting requirements.

3 D. The Judicial Council shall administer monies in the fund as follows:

4 (1) To establish the initial framework for regional technology support for
5 courts.

6 (2) To prioritize funding to courts that do not meet the minimum technology
7 standards in the following areas:

8 (a) Hardware and software.

9 (b) Cybersecurity.

10 (c) Case and document management systems.

11 E. Beginning October 1, 2023, the Judicial Council shall submit a quarterly
12 status report of all funding allocated pursuant to this Section to the Joint Legislative
13 Committee on the Budget.

14 SUBPART AA. 2024 IUAL PAYMENT FUND

15 §100.221. 2024 IUAL Payment Fund

16 A. For the purposes of this Section, the following terms shall have the
17 following meanings:

18 (1) "LASERS" means the Louisiana State Employees' Retirement System.

19 (2) "Original amortization base" means the consolidated debt schedule
20 amortizing the unfunded accrued liability as of June 30, 1988, of the applicable
21 system.

22 (3) "TRSL" means the Teachers' Retirement System of Louisiana.

23 B. The 2024 IUAL Payment Fund, hereafter referred to in this Section as the
24 "fund", is hereby established in the state treasury as a special fund. Unexpended and
25 unencumbered monies in the fund and any subfund thereof at the end of the fiscal
26 year shall remain in the fund or subfund, as applicable. There are hereby established
27 within the fund the "LASERS Subfund" and the "TRSL Subfund". Subject to
28 appropriation, monies in the fund and any subfund thereof shall be used in
29 accordance with the provisions of this Section.

1 C. Monies deposited into the LASERS subfund shall be drawn by LASERS
2 for application to the system's original amortization base. Notwithstanding any
3 provision of law to the contrary, the application of such amount toward the system's
4 original amortization base shall be in lieu of any equivalent payments toward such
5 debt that otherwise would have been made through employer contributions in Fiscal
6 Year 2023-2024.

7 D.(1) Monies deposited into the TRSL subfund shall be drawn by TRSL as
8 provided in this Subsection for application to the system's original amortization base.
9 On and after July 1, 2023, after allocation to the Bond Security and Redemption
10 Fund as provided in Article VII, Section 9(B) of the Constitution of Louisiana, the
11 treasurer is authorized and directed to deposit into the subfund the avails of the tax
12 collected pursuant to R.S. 47:321.1 with the exception of any avails dedicated
13 pursuant to R.S. 48:77.

14 (2) In Fiscal Year 2023-2024:

15 (a) Each month an amount equal to one-twelfth of the amount required
16 pursuant to R.S. 11:102 and 102.2 for that fiscal year's payment necessary to
17 amortize the TRSL's original amortization base shall be drawn from the fund and
18 applied to the original amortization base. Notwithstanding any provision of law to
19 the contrary, after the application of such amount toward the original amortization
20 base TRSL shall credit each employer with its proportionate share of such amount
21 based on their aggregate Fiscal Year 2022-2023 payroll as reported to TRSL.

22 (b) After all draws required pursuant to Subparagraph (a) of this Paragraph
23 are made, the balance in the fund, less eighteen million dollars, shall be drawn by
24 TRSL prior to the end of the fiscal year and applied to the TRSL's original
25 amortization base. Such payment shall be in addition to and shall in no way supplant
26 any payment toward such base otherwise required by law.

27 (3) In Fiscal Year 2024-2025:

28 (a) Each month an amount equal to one-twelfth of the amount required
29 pursuant to R.S. 11:102 and 102.2 for that fiscal year's payment necessary to
30 amortize TRSL's original amortization base shall be drawn from the fund and applied

1 to the original amortization base. Notwithstanding any provision of law to the
2 contrary, after the application of such amount toward the original amortization base
3 TRSL shall credit each employer with its proportionate share of such amount based
4 on their aggregate Fiscal Year 2023-2024 payroll as reported to TRSL.

5 (b) After all draws required pursuant to Subparagraph (a) of this Paragraph
6 are made, the balance in the fund shall be drawn by TRSL prior to the end of the
7 fiscal year and applied to the original amortization base. Such payment shall be in
8 addition to and shall in no way supplant any payment toward such base otherwise
9 required by law.

10 (4) Notwithstanding any provision of law the contrary, draws may only be
11 made on the subfund until the original amortization base is liquidated. The director
12 of TRSL shall notify the state treasurer immediately if the system's original
13 amortization base is liquidated prior to expiration of the tax levied pursuant to R.S.
14 47:321.1. In such case, deposits into the TRSL Subfund shall cease, and the monies
15 that otherwise would have been deposited into such subfund shall be deposited into
16 the state general fund. Upon notification by the director of TRSL of liquidation of
17 the system's original amortization base, the treasurer is hereby authorized and
18 directed to transfer any remaining balances in the TRSL Subfund to the state general
19 fund.

20 E. Notwithstanding any provision of law to the contrary, no draws from any
21 subfund of the 2024 IUAL Payment Fund shall be approved until the Revenue
22 Estimating Conference has adopted an official forecast with a projected balance for
23 the applicable subfund. If such a forecast is adopted after July 1, 2023, the first draw
24 by the Teachers' Retirement System of Louisiana shall be for an amount sufficient
25 to cover all missed monthly draws to date plus the current month's draw, with
26 monthly draws in accordance with the provisions of this Section to commence
27 thereafter.

1 SUBPART BB. PUBLIC SAFETY AND CRIME PREVENTION FUND

2 §100.231. Public Safety and Crime Prevention Fund

3 A. There is hereby created in the state treasury the Public Safety and Crime
4 Prevention Fund, hereinafter referred to as the "fund". The source of monies in the
5 fund shall be any monies appropriated by the legislature including federal funds,
6 donations, gifts, or grants, and any other monies which may be provided by law. All
7 unexpended and unencumbered monies in the fund at the end of the year shall remain
8 in the fund. Monies in the fund shall be invested by the treasurer in the same manner
9 as monies in the state general fund, and any interest earned on such investment shall
10 be deposited in and credited to the fund.

11 B. Subject to appropriation, monies in the fund shall used by the office of
12 state police for public safety services, including patrol and law enforcement, in any
13 parish having a population of not less than two hundred eighty thousand persons and
14 not more than four hundred twenty thousand persons according to the latest federal
15 decennial census.

16 Section 5.(A) The provisions of Section 2 of this Act shall become effective July 1,
17 2023.

18 (B) The provisions of this Section and Sections 1, 3, and 4 of this Act shall become
19 effective upon signature by the governor or, if not signed by the governor, upon expiration
20 of the time for bills to become law without signature by the governor, as provided by Article
21 III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently
22 approved by the legislature, the provisions of this Section and Sections 1, 3, and 4 of this Act
23 shall become effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 550 Reengrossed

2023 Regular Session

Zeringue

Abstract: Transfers state general fund monies to certain special funds and accounts in the state treasury and makes changes to the use of monies in the Hurricane Ida Recovery Fund.

Proposed law transfers 25% of the FY 2021-2022 surplus (\$181,630,129) to the Budget Stabilization Fund.

Proposed law transfers the following amounts from the state general fund in the current fiscal year:

- (1) \$340,000,000 to the Transportation Trust Fund.
- (2) \$74,610,107 from the state general fund to the LASERS Subfund of the 2024 IUAL Payment Fund established in proposed law.
- (3) \$68,048,578 to the Overcollections Fund.
- (4) \$30,500,000 to the Higher Education Initiatives Fund.
- (5) \$30,000,000 to the Power-Based Violence and Safety Fund as provided in proposed law.
- (6) \$24,904,474 to the State Emergency Response Fund.
- (7) \$20,000,000 to the Voting Technology Fund.
- (8) \$13,000,000 to the La. Early Childhood Education Fund.
- (9) \$10,000,000 to the Oyster Resource Management Account.
- (10) \$10,000,000 to the Health Care Employment Reinvestment Opportunity (HERO) Fund.
- (11) \$7,500,000 to the Insure La. Incentive Fund.
- (12) \$5,000,000 to the Law Enforcement Recruitment Incentive Fund, if House Bill No. 563 of the 2023 Regular Session becomes law.
- (13) \$5,000,000 to the Geaux Teach Fund.
- (14) \$5,000,000 to the La. Economic Development Fund.
- (15) \$5,000,000 to the Court Modernization and Technology Fund, as provided in proposed law.
- (16) \$4,000,000 to the Major Events Incentive Fund.
- (17) \$2,500,000 to the Reading Enrichment and Academic Deliverables (R.E.A.D.) Fund, as provided in proposed law.

- (18) \$2,500,000 to the Imagination Library of La. Fund, if House Bill No. 412 of the 2023 Regular Session becomes law.
- (19) \$1,500,000 to the Hazard Mitigation Revolving Loan Fund.

Proposed law transfers the following amounts in Fiscal Year 2023-2024:

- (1) \$110,584,611 to the LASERS Subfund of the 2024 IUAL Payment Fund established in proposed law.
- (2) \$10,000,000 to the to the La. Fortify Homes Program Fund from Fees and Self-generated Revenues of the Dept. of Insurance.
- (3) \$2,500,000 to the Insure La. Incentive Fund from Fees and Self-generated Revenues of the Dept. of Insurance.

Proposed law (R.S. 17:4033.1) establishes the R.E.A.D. Fund as a special fund in the treasury. Requires monies in the fund to be invested in the same manner as monies in the state general fund and that interest earned on investment of monies in the R.E.A.D. Fund are to be credited to the R.E.A.D. Fund. Provides that monies in the fund are to be used by the state Dept. of Education for administration and implementation of the R.E.A.D. Program (provided in present law).

Present law (R.S. 39:100.44.1) establishes the La. Main Street Recovery Rescue Plan Fund and provides for deposit of monies into the fund, to be used for: economic support grants for La. timber harvesting and timber hauling businesses; economic support grants for eligible movie theater owners, as provided in present law; and for the La. Agriculture Transportation Group Self-Insured Fund. Further requires that any remaining monies in the La. Rescue Plan Fund on June 30, 2023, are to be transferred to the La. Rescue Plan Fund. Proposed law extends until June 30, 2024, the date at which monies in the fund are to be transferred to the La. Rescue Plan Fund.

Present law (R.S. 39:100.101) establishes the Power-Based Fund and requires monies deposited into the fund to be used for Title IX offices at every public postsecondary institution in the state. Proposed law changes the Power-Based Fund to the Power-Based Violence and Safety Fund and provides that monies in the fund are to be used for power-based violence, Title IX, and safety initiatives at every public postsecondary institution in the state.

Present law (R.S. 39:100.171) establishes the Hurricane Ida Recovery Fund (fund) and provides for the administration and use of monies deposited into the fund. Proposed law retains present law. Further requires unexpended and unencumbered monies in the fund at the end of the fiscal year to remain in the fund.

Present law provides that monies in the fund shall be used to make full or partial payments to political subdivisions, including school boards, (eligible entities) that suffered property loss or damage caused by Hurricane Ida. Proposed law retains present law.

Present law requires any payment to an eligible entity made from the fund pursuant to the provisions of this Section to be applied by the governing authority of the eligible entity to the cost of repair or replacement of the damaged property. Proposed law retains present law and further authorizes monies received pursuant to proposed law to be applied toward the cost of an approved project replacing such damaged property. If federal assistance funds have been received for the damaged property and monies disbursed to the eligible entity pursuant to the provisions of proposed law remain after the eligible entity has satisfied its portion of any required local match for such damage, proposed law requires the eligible entity to apply any remaining monies received from the fund to one or more of the following for expenses incurred since Aug. 29, 2021:

- (1) A facility owned by an eligible entity that is open to the public for public use.
- (2) A public facility that an eligible entity owns or has legal responsibility for maintaining, including any:
 - (a) Flood control, navigation, irrigation, reclamation, public power, sewage treatment and collection, water supply and distribution, watershed development, or airport facility.
 - (b) Non-Federal-aid street, road, or highway.
 - (c) Other public building, structure, or system, including those used for educational, recreational, or cultural purposes.
 - (d) Park.
- (3) A facility owned by a private, nonprofit entity and used to provide services to the general public.
- (4) A mixed use facility provided that more than 50% of the physical space of the facility is used for a public purpose.
- (5) A facility that meets both of the following conditions:
 - (a) At least 50% of the total square footage of the facility was used by the owner for a public purpose before Hurricane Ida.
 - (b) All or part of the facility was under repair or remodeling when Hurricane Ida struck the facility.
- (6) Debris Removal.
- (7) Emergency Protection Measures.

Present law (R.S. 39:100.201) establishes the Political Subdivision Federal Grant Assistance Fund and provides for deposit and use of monies in the fund. Requires monies in the fund to be appropriated to the division of administration via BA-7. Proposed law deletes the requirement that monies be appropriated by BA-7. Additionally adds the office of rural development within the office of the governor as an entity eligible to use monies in the fund. Present law requires monies in the fund be used for the administration of a program to assist political subdivisions with competitive federal grant opportunities made pursuant to the Infrastructure Investment and Jobs Act. Proposed law retains present law.

Proposed law establishes the Court Modernization and Technology Fund as a special fund in the state treasury. Provides that the Judicial Council of the Supreme Court shall administer the fund to provide technology upgrades in courts under the supervisory jurisdiction of the Supreme Court pursuant to Article V of the Constitution of La. Requires monies in the fund to be invested in the same manner as monies in the state general fund. Provides that interest earned on investment of monies in the fund shall be credited to the fund. Requires any unexpended or unencumbered monies in the fund at the end of the fiscal year to remain in the fund. Requires the Supreme Court to promulgate rules for the administration of the fund. Further sets forth requirements for the Judicial Council's administration of fund monies. Requires the council to submit a quarterly status report to the Joint Legislative Committee on the Budget beginning Oct. 1, 2023.

Proposed law establishes the 2024 IUAL Payment Fund as a special fund in the state treasury. Further establishes the LASERS Subfund and the TRSL Subfund within the fund and provides for deposit and use of monies into such subfunds, as more fully explained, below.

Proposed law provides that monies in the LASERS Subfund are to be drawn by the La. State Employees' Retirement System (LASERS) for application to the system's original amortization base. Defines "original amortization base" to mean the consolidated debt schedule amortizing the unfunded accrued liability of the system as of June 30, 1988. Further provides that any application of monies from the fund to such debt shall be in lieu of any equivalent payment toward such debt that otherwise would have been made through employer contributions in FY 2023-2024.

Present law (R.S. 48:77) dedicates a portion of avails of the temporary 0.45% state sales and use tax on the sale, use, consumption, storage, or lease of tangible personal property and certain services in La. to the Transportation Trust Fund and the Megaprojects Leverage Fund. Proposed law retains present law.

Proposed law dedicates the remainder of the 0.45% state sales and use tax avails levied pursuant to R.S. 47:321.1 to the Teachers' Retirement System of La. (TRSL) original amortization base. Beginning July 1, 2023, proposed law requires deposit of the remaining 0.45% tax avails into the TRSL Subfund of the 2024 IUAL Payment Fund.

Proposed law provides that in FY 2023-2024, monies in the TRSL Subfund are to be applied to the TRSL original amortization base as follows:

- (1) Each month an amount equal to one-twelfth of the amount required pursuant to present law necessary to make that fiscal year's amortization payment on the original amortization base shall be drawn from the subfund and applied to such debt. After the application of such amount toward the original amortization base, proposed law requires the system to credit each employer with its proportionate share of such amount based on the employer's aggregate FY 2022-2023 payroll, as reported to the system.
- (2) After all draws required pursuant to Paragraph (1), above, are made, proposed law requires the balance in the fund, less \$18M, to be drawn by TRSL prior to the end of the fiscal year and applied to the system's original amortization base. Requires such payment to be in addition to and in no way supplant any payment toward such base otherwise required by law.

In FY 2024-2025, proposed law requires monies in the TRSL Subfund to be drawn and applied as follows:

- (1) Each month an amount equal to one-twelfth of the amount required pursuant to present law necessary to make that fiscal year's amortization payment on the original amortization base shall be drawn from the fund and applied to such debt. After the application of such amount toward the original amortization base, requires TRSL to credit each employer with its proportionate share of such amount based on the employer's aggregate FY 2023-2024 payroll, as reported to the system.
- (2) After all draws required pursuant to Paragraph (1), above, are made, proposed law requires the balance in the subfund to be drawn by the system prior to the end of the fiscal year and applied to the system's original amortization base. Requires such payment to be in addition to and in no way supplant any payment toward such base otherwise required by law.

Proposed law further provides that no draws from the TRSL or LASERS Subfunds shall be approved until the Revenue Estimating Conference has adopted an official forecast with a projected balance for the applicable subfund. Further provides that if such a forecast is adopted after July 1, 2023, the first draw by TRSL shall be for an amount sufficient to cover all missed monthly draws to date plus the current month's draw, with monthly draws in accordance with the provisions of proposed law to commence thereafter.

Proposed law further provides that draws may only be made on the TRSL Subfund until the original amortization base is liquidated. Requires the director of TRSL to notify the state treasurer immediately if the system's original amortization base is liquidated prior to expiration of the 0.45% state sales and use tax levy. If the original amortization base is liquidated, requires deposits into the TRSL Subfund to cease and the monies that otherwise would have been deposited into the subfund to be deposited into the state general fund. Upon notification by the director of TRSL of liquidation of the original amortization base, proposed law directs the treasurer to transfer any remaining balances in the subfund to the state general fund.

Proposed law establishes the Public Safety and Crime Prevention Fund in the state treasury. Provides that the fund may receive any monies appropriated by the legislature and that any unexpended and unencumbered funds in the fund at the end of the fiscal year shall remain in the fund. Requires monies in the fund to be invested by the treasurer in the same manner as monies in the state general fund and that any interest earned on such investment be deposited into the fund. Proposed law provides that, subject to appropriation, monies in the fund are to be used by the office of state police for public safety services, including patrol and law enforcement, in any parish having a population of not less than 280,000 persons and not more than 420,000 persons according to the latest federal decennial census.

Effective upon signature of governor or lapse of time for gubernatorial action, except that transfers for FY 2023-2024 are effective July 1, 2023.

(Amends R.S. 39:100.44.1(H)(3), the heading of Subpart P-3 of Part II-A of Chapter 1 of Subtitle I of Title 39, and 100.101, 100.171, and 100.201(B) through (D); Adds R.S. 17:4033.1(F) and R.S. 39:100.211, 100.221, and 100.231)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Make various transfers from the state general fund in the current fiscal year.
2. Make various transfers from fees and self-generated revenues of the Dept. of Insurance in the next fiscal year.
3. Extend until June 30, 2024, the date for transfer of remaining balances in the La. Main Street Recovery Rescue Plan Fund, which supports assistance to loggers and movie theater owners, to the La. Rescue Plan Fund.
4. Authorize appropriation from the Political Subdivision Federal Grant Assistance Fund to the state office of rural development (within the office of the governor) for administration of a program to assist political subdivisions with competitive federal grant opportunities from the IIJA.
5. Establish the Reading Enrichment and Academic Deliverables (R.E.A.D.) Fund to provide funding for the R.E.A.D. Program in present law to provide books and other reading materials to eligible children in pre-k through fifth grade.
6. Establish the Power-Based Violence and Safety Fund as a new version of the present law Power-Based Fund. Proposed law will provide funding for power-based violence, Title IX, and safety initiatives at every public postsecondary institution in the state.
7. Establish the Court Modernization and Technology Fund to provide funding for technology upgrades in courts under the supervisory jurisdiction of the Supreme Court.

8. Establish the 2024 LASERS IUAL Payment Fund to pay a portion of the 2024 employer contribution to LASERS.
9. Make technical changes.

The House Floor Amendments to the engrossed bill:

1. Decrease by \$2.5M the state general fund transfer into the Reading Enrichment and Academic Deliverables Fund.
2. Transfer \$2.5M of state general fund into the Imagination Library of La. Fund.
3. Decrease by \$6.3M the transfer into the Overcollections Fund.
4. Change fund name from 2024 LASERS IUAL Payment Fund to 2024 IUAL Payment Fund and create the LASERS Subfund and TRSL Subfund within this fund.
5. Require deposit of the 0.45% state sales and use tax proceeds that are not otherwise dedicated to the Transportation Trust Fund and the Megaprojects Leverage Fund to the TRSL Subfund. Establish requirements for TRSL use of monies in such subfund.
6. Establish the Public Safety and Crime Prevention Fund within the state treasury and provide for deposit and use of monies in the fund.
7. Make technical and conforming changes.