



**OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note**

Fiscal Note On: **HB 296** HLS 23RS 331
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: May 10, 2023	4:53 PM	Author: HILFERTY
Dept./Agy.: Mid-City Security District in Orleans Parish		Analyst: Gary Devall
Subject: Parcel Fees		

DISTRICTS/SPECIAL EG INCREASE LF RV See Note Page 1 of 1
 Provides relative to the Mid-City Security District in Orleans Parish

Purpose of the Bill: The bill changes the parcel fee structure for properties located within the Mid-City Security District in Orleans Parish. It provides differentiated fees for residential parcels based on the number of housing units and sets a flat fee for commercial parcels. It adds fees for unimproved residential and commercial properties, which were previously exempt. The bill specifies election and renewal requirements as well.

EXPENDITURES	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

This bill may increase local fund revenue by \$297,875 annually.

If approved by a majority of the District’s voters, annual revenue could increase by \$297,875. The following is a breakdown of the potential revenue increases:

1. Fees levied on vacant residential and commercial lots: \$151,250
2. Increase in fees on improved residential property: \$78,500
3. Increase in fees on improved commercial property: \$68,125

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

M. G. Battle
Michael G. Battle
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