SENATE COMMITTEE AMENDMENTS

2023 Regular Session

Amendments proposed by Senate Committee on Insurance to Reengrossed House Bill No. 183 by Representative Firment

AMENDMENT NO. 1

On page 1, line 3, after "benefits;" insert "to provide a definition for an assignment agreement;"

AMENDMENT NO. 2

On page 1, between lines 9 and 10, insert the following:

"A. For the purposes of this Section, "assignment agreement" means any instrument by which post-loss benefits under a residential or commercial property insurance policy, including but not limited to any right of action against the insurer or any proceeds acquired from the insurer, are assigned, transferred, or acquired in any other manner, in whole or in part, to or from a person providing services, including but not limited to inspecting, protecting, repairing, restoring, or replacing the property or mitigating against further damage to the property."

AMENDMENT NO. 3

On page 1, line 10, change "A." to "B." and after "not" delete "shall"

AMENDMENT NO. 4

On page 1, line 12, after "An" delete the remainder of the line

AMENDMENT NO. 5

On page 1, line 13, change "such a policy" to "assignment agreement"

AMENDMENT NO. 6

On page 2, line 1, change "B." to "C." and change "Subsection A" to "Subsection B"

AMENDMENT NO. 7

On page 2, line 3, change "Subsection A" to "Subsection B" and after "Section" change "is" to "shall be"

AMENDMENT NO. 8

On page 2, line 4, change "C." to "D." and after "Article 2653" change "do" to "shall"

AMENDMENT NO. 9

On page 2, line 5, change "D." to "E."