DIGEST

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SCR 7 Original

2023 Regular Session

Talbot

Urges the commissioner of insurance to create the Hurricane Mitigation Commission to study the handling of property insurance claims in the wake of hurricanes, the practices of property insurance claim adjusters, and the necessity of a catastrophe savings account.

Requires the commission to submit a written report of its findings and recommendations to the Senate and House committees on insurance no later than February 1, 2024.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Insurance</u> to the <u>original</u> bill:

- 1. Require the commission to consult with the La. Bankers Association in its study of catastrophe savings accounts.
- 2. Make technical changes.