

2023 Regular Session

HOUSE BILL NO. 415

BY REPRESENTATIVES AMEDEE, BACALA, BUTLER, CARRIER, COX, CREWS, EDMONSTON, FIRMENT, FRIEMAN, GAROFALO, GEYMAN, HORTON, ILLG, MACK, MCCORMICK, MCFARLAND, MCKNIGHT, CHARLES OWEN, RISER, SCHAMERHORN, WHEAT, AND WRIGHT

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

BANKS/BANKING: Provides relative to central bank digital currency

1 AN ACT

2 To amend and reenact R.S.10:9-102(a)(29) and to enact R.S. 10:9-102(a)(82), relative to  
3 central bank digital currency; to provide an exception to a deposit account; to define  
4 a central bank currency; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 10:9-102(a)(29) is hereby amended and reenacted and R.S.  
7 10:9-102(a)(82) is hereby enacted to read as follows:

8 §9-102. Definitions and index of definitions

9 (a) Chapter 9 definitions. In this Chapter:

10 \* \* \*

11 (29) "Deposit account" means a demand, time, savings, passbook, or similar  
12 account maintained with a bank. The term does not include investment property, a  
13 central bank digital currency, or accounts evidenced by an instrument.

14 \* \* \*

15 (82) "Central bank digital currency" means a digital currency, a digital  
16 medium of exchange, or a digital monetary unit of account issued by the Board of  
17 Governors of the Federal Reserve System, a federal agency, that is processed,  
18 validated, or made directly available to a consumer.

19 \* \* \*

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 415 Reengrossed

2023 Regular Session

Amedee

**Abstract:** Provides that a deposit account does not include a central bank digital currency.

Present law defines "deposit account" and provides that a deposit account does not include investment property or accounts evidenced by an instrument.

Proposed law retains present law and adds that a deposit account does not include a central bank digital currency.

Proposed law defines the term "central bank digital currency".

(Amends R.S. 10:9-102(a)(29); Adds R.S. 10:9-102(a)(82))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the original bill:

1. Add definition of central bank digital currency.
2. Make technical changes.

The House Floor Amendments to the engrossed bill:

1. Make technical changes.