

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 50** SLS 23RS 180

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.: **w/ PROP SEN COMM AMD**

Sub. Bill For.:

Date: May 19, 2023	8:53 AM	Author: ABRAHAM
Dept./Agy.: Calcasieu Parish Tolling Authority		Analyst: Kimberly Fruge
Subject: Creates the Calcasieu Parish I-10 Bridge Authority		

TRANSPORTATION/DEV DEPT

EG SEE FISC NOTE SD EX

Page 1 of 1

Creates and provides relative to the Calcasieu Parish Tolling Authority. (8/1/23)

Proposed law creates the Calcasieu Parish I-10 Bridge Authority; provides that the authority can receive and utilize monies from the I-10 Calcasieu River Bridge and I-10 Improvement Account within the Megaproject Leverage Fund to reduce or eliminate the cost of tolling for citizens within the five parish area of southwest Louisiana including Allen, Beauregard, Calcasieu, Cameron, and Jefferson Davis Parish.

EXPENDITURES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						
REVENUES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed law allows the Calcasieu Parish I-10 Bridge Authority to receive and utilize monies within the Megaprojects Leverage Fund designated for the I-10 Calcasieu River Bridge and I-10 Improvement Account to reduce or eliminate the cost of tolling for citizens within the five parish area of southwest Louisiana. **Propose law may result in a significant increase in expenditures out of the Megaproject Leverage Fund; however, the timing of expenditures for this purpose are speculative and may occur outside of the five-year window of this fiscal note.**

The proposed law would require an intergovernmental transfer to the authority; the LFO is not certain how this will be operationalized. Proposed law allows the Department of Transportation and Development (DOTD) to adopt rules and regulations in the event a tolling mechanism is established for the Calcasieu River Bridge to implement this measure.

The LFO assumes the funds will require an appropriation by the legislature to the authority for this purpose. To the extent funds are used to reduce or eliminate the costs of tolling for parish citizens, funds available for other allowable uses associated with the Megaproject Leverage Fund will be reduced.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux
Evan Brasseaux
Interim Deputy Fiscal Officer