

**HOUSE COMMITTEE AMENDMENTS**

2023 Regular Session

Amendments proposed by House Committee on Commerce to Reengrossed Senate Bill No. 185 by Senator Reese

1 AMENDMENT NO. 1

2 On page 1, line 2, "after "reenact" delete the remainder of the line and insert in lieu thereof  
3 the following:

4 "R.S. 6:1382, 1384 through 1388, 1390, and 1392 through"

5 AMENDMENT NO. 2

6 On page 1, at the end of line 3, change "1391(D), (E), (F), and" to "1391(D) through"

7 AMENDMENT NO. 3

8 On page 1, at the end of line 4, change "(D)," to "(D)"

9 AMENDMENT NO. 4

10 On page 1, line 14, after "Section 1." delete the remainder of the line and insert in lieu  
11 thereof the following:

12 "R.S. 6:1382, 1384 through 1388, 1390, and 1392 through 1394"

13 AMENDMENT NO. 5

14 On page 1, at the beginning of line 16, change "1391(D), (E), (F), and (G)" to "1391(D)  
15 through (G)"

16 AMENDMENT NO. 6

17 On page 2, line 4, after "**persons**" and before "**knowingly**" delete "**that**" and insert in lieu  
18 thereof "**who**"

19 AMENDMENT NO. 7

20 On page 2, line 7, after "**person**" and before "**applies**" delete "that" and insert in "**who**"

21 AMENDMENT NO. 8

22 On page 3, line 3, after "**exercise**" and before "**directly**" insert a comma ","

23 AMENDMENT NO. 9

24 On page 3, line 23, change "government, **provided**" to "government **if**"

25 AMENDMENT NO. 10

26 On page 5, line 12, after "**individual**" and before "**is ultimately**" delete "**that**" and insert in  
27 lieu thereof "**who**"

28 AMENDMENT NO. 11

29 On page 5, at the end of line 21, delete the comma ","

1 AMENDMENT NO. 12

2 On page 5, at the beginning of line 22, change "minus" to "and"

3 AMENDMENT NO. 13

4 On page 7, line 15, change "Virtual currency business activity" to "Virtual currency  
5 business activity"

6 AMENDMENT NO. 14

7 On page 7, at the end of line 24, delete "itself" and insert "himself"

8 AMENDMENT NO. 15

9 On page 8, line 3, delete "Nationwide Multi-State Licensing System" and insert "NMSL"

10 AMENDMENT NO. 16

11 On page 8, line 4, delete "(NMLS)"

12 AMENDMENT NO. 17

13 On page 8, delete lines 27 and 28 their entirety and insert in lieu thereof the following:

14 "number of virtual currency locations in this state, including kiosk  
15 machines, and evidence of the surety bond as well as the current and continued  
16 maintenance"

17 AMENDMENT NO. 18

18 On page 10, line 14, after "casualty," delete the remainder of the line and insert in lieu  
19 thereof "~~business-interruption,~~ or business interruption, and"

20 AMENDMENT NO. 19

21 On page 10, line 15, delete "cyber-security" and insert "cybersecurity"

22 AMENDMENT NO. 20

23 On page 11, delete line 11 in its entirety and insert in lieu thereof the following:

24 "outside of the United States any time within the past ten years, the  
25 person shall also"

26 AMENDMENT NO. 21

27 On page 11, line 15, after "knowledge" and before "resources" delete the comma "," and  
28 insert in lieu thereof "and"

29 AMENDMENT NO. 22

30 On page 11, delete lines 18 and 19 in their entirety and insert in lieu thereof the following:

31 "(bb) Prove it is not an interest with the person who is the subject of the background  
32 report."

1 AMENDMENT NO. 23

2 On page 11, line 27, after "years" and before "including" delete the comma " , "

3 AMENDMENT NO. 24

4 On page 12, at the end of line 4, change "mortgage" to "mortgage-related"

5 AMENDMENT NO. 25

6 On page 12, line 5, delete "related"

7 AMENDMENT NO. 26

8 On page 12, line 14, after "provided" and before "by" insert "for"

9 AMENDMENT NO. 27

10 On page 12, line 15, after "rule" delete the comma " , "

11 AMENDMENT NO. 28

12 On page 12, at the beginning of line 16, delete "process, and pursuant to this Section" and  
13 insert in lieu thereof "process. Pursuant to this Section,"

14 AMENDMENT NO. 29

15 On page 13, line 3, after "person" and before "has control" delete "that" and insert "who"

16 AMENDMENT NO. 30

17 On page 13, line 5, after "carefully" add a comma " , "

18 AMENDMENT NO. 31

19 On page 13, line 6, change "and efficiently," to "efficiently,"

20 AMENDMENT NO. 32

21 On page 13, line 26, change "unless:" to "unless all of the following occurs:"

22 AMENDMENT NO. 33

23 On page 14, line 11, change "A licensee" to "The licensee"

24 AMENDMENT NO. 34

25 On page 14, line 20, change "types required of" to "information required from"

26 AMENDMENT NO. 35

27 On page 14, line 23, change "under" to "in accordance with"

28 AMENDMENT NO. 36

29 On page 14, line 27, after "Chapter" and before "any" delete the comma " , "

1 AMENDMENT NO. 37

2 On page 15, line 20, after "**applicant,**" and before "**the following**" insert "**all of**"

3 AMENDMENT NO. 38

4 On page 15, line 23, change "**address**" to "**addresses**"

5 AMENDMENT NO. 39

6 On page 16, line 5, change "**fingerprints for**" to "**fingerprints of**"

7 AMENDMENT NO. 40

8 On page 16, line 8, change "**last**" to "**past**"

9 AMENDMENT NO. 41

10 On page 16, line 19, change "**required of**" to "**required from**"

11 AMENDMENT NO. 42

12 On page 16, line 22, change "**under**" to "**in accordance with**"

13 AMENDMENT NO. 43

14 On page 16, line 27, after "**Chapter**" and before "**any**" delete the comma ",'" "

15 AMENDMENT NO. 44

16 On page 17, line 2, change "**and**" to "**or**"

17 AMENDMENT NO. 45

18 On page 18, line 19, change "**the state**" to "**this state**"

19 AMENDMENT NO. 46

20 On page 18, line 20, after "**office**" and before "**for the benefit**" delete the comma ",'" "

21 AMENDMENT NO. 47

22 On page 19, line 3, after "state" and before "reduced" delete "is" and insert "**are**"

23 AMENDMENT NO. 48

24 On page 19, line 16, after "**Chapter,**" and before "**any**" delete "**or**"

25 AMENDMENT NO. 49

26 On page 19, line 24, change "**a variety of factors,**" to "**factors**"

27 AMENDMENT NO. 50

28 On page 19, line 29, change "**under**" to "**in accordance with**"

29 AMENDMENT NO. 51

30 On page 20, line 1, after "**6:1031 et seq.**" add a comma ",'" "

1 AMENDMENT NO. 52

2 On page 20, line 17, after "**current**" and before "**audited**" delete the comma ","

3 AMENDMENT NO. 53

4 On page 21, line 2, change "**Each**" to "**A**"

5 AMENDMENT NO. 54

6 On page 21, line 7, change "**Each**" to "**A**"

7 AMENDMENT NO. 55

8 On page 21, line 11, change "**their assets**" to "**his assets**"

9 AMENDMENT NO. 56

10 On page 22, line 25, change "**Section, provided**" to "**Section if**"

11 AMENDMENT NO. 57

12 On page 23, line 1, after "**fees**" and before "**pursuant**" delete the comma ","

13 AMENDMENT NO. 58

14 On page 23, line 13, after "**misrepresentation**" and before "**that may**" delete the comma ","

15 AMENDMENT NO. 59

16 On page 23, line 17, change "**ether**" to "**either**"

17 AMENDMENT NO. 60

18 On page 23, delete line 26 in its entirety and insert in lieu thereof the following:

19 **"license, subject to all new license application requirements of this**  
20 **Chapter."**

21 AMENDMENT NO. 61

22 On page 23, at the beginning of line 27, change "**prior**" to "**Prior**"

23 AMENDMENT NO. 62

24 On page 23, line 28, after "**consideration,**" delete the remainder of the line and insert in lieu  
25 thereof the following:

26 **"the applicant shall be subject to and pay unlicensed activity civil money"**

27 AMENDMENT NO. 63

28 On page 24, line 13, delete "most"

29 AMENDMENT NO. 64

30 On page 24, line 17, delete "most"

1 AMENDMENT NO. 65

2 On page 24, delete line 24 in its entirety and insert "a responsible individual of the licensee."

3 AMENDMENT NO. 66

4 On page 25, line 22, change "**Paragraph (B)(2)**" to "**Subsection B**"

5 AMENDMENT NO. 67

6 On page 26, line 21, delete "under" and insert "**in accordance with**"

7 AMENDMENT NO. 68

8 On page 26, line 23, change "**Each licensee**" to "**A licensee**"

9 AMENDMENT NO. 69

10 On page 27, delete line 9 in its entirety

11 AMENDMENT NO. 70

12 On page 27, at the end of line 27, change "**under**" to "**in accordance with**"

13 AMENDMENT NO. 71

14 On page 28, line 17, change "**provided that**" to "**if**"

15 AMENDMENT NO. 72

16 On page 29, line 25, change "**board or directors**" to "**board of directors**"

17 AMENDMENT NO. 73

18 On page 30, line 11, after "**rule**" and before "**or**" delete the comma " ,"

19 AMENDMENT NO. 74

20 On page 30, line 15, change "**cyber security**" to "**cybersecurity**"

21 AMENDMENT NO. 75

22 On page 30, line 17, after "**rule**" and before "**or**" delete the comma " ,"

23 AMENDMENT NO. 76

24 On page 30, line 18, change "**Each**" to "**A**"

25 AMENDMENT NO. 77

26 On page 30, at the beginning of line 19, change "**that are**" to "**who is**"

27 AMENDMENT NO. 78

28 On page 31, line 15, after "**by this Title or**" and before "**any other**" delete "**by**"

29 AMENDMENT NO. 79

30 On page 31, line 19, after "person" and before "is" delete "that" and insert "**who**"

1 AMENDMENT NO. 80

2 On page 32, line 21, delete "Any" and insert "**If any**"

3 AMENDMENT NO. 81

4 On page 33, line 21, after "**guilty**" and before "

5 AMENDMENT NO. 82

6 On page 35, line 12, change "**under**" to "**pursuant to**"

7 AMENDMENT NO. 83

8 On page 36, line 14, change "**omission or material**" to "**omission of material**"

9 AMENDMENT NO. 84

10 On page 36, line 15, change "**state of federal**" to "**state or federal**"

11 AMENDMENT NO. 85

12 On page 36, line 23, change "**they consider**" to "**he considers**"

13 AMENDMENT NO. 86

14 On page 37, line 11, change "**shall be**" to "**is**"

15 AMENDMENT NO. 87

16 On page 38, delete line 17 in its entirety and insert in lieu thereof the following:

17 **"particular virtual currency if the market for the virtual currency**  
18 **declines"**

19 AMENDMENT NO. 88

20 On page 38, line 18, change "**collapse**" to "**collapses**"

21 AMENDMENT NO. 89

22 On page 39, line 25, change "**shall not be**" to "**is not**"

23 AMENDMENT NO. 90

24 On page 40, delete line 27 in its entirety and insert in lieu thereof the following:

25 **"officials, federal and state regulatory agencies, and regulatory**  
26 **associations in"**

27 AMENDMENT NO. 91

28 On page 41, line 1, change "**under**" to "**in accordance with**"