

2023 Regular Session

HOUSE BILL NO. 285

BY REPRESENTATIVES TURNER AND ECHOLS AND SENATOR CATHEY

1 AN ACT

2 To amend and reenact R.S. 33:9033(B)(3), relative to tax increment financing mechanisms  
3 authorized for local governmental subdivisions; to provide relative to the use of state  
4 sales tax increments for such tax increment financing; to provide relative to sales tax  
5 increment financing of local economic development projects; to provide relative to  
6 the prohibition on the use of state sales tax increments for financing of such projects;  
7 to revise provisions establishing an exception to the prohibition; and to provide for  
8 related matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 33:9033(B)(3) is hereby amended and reenacted to read as follows:

11 §9033. Sales tax increment financing

12 \* \* \*

13 B. Notwithstanding the provisions of Subsection A of this Section, the  
14 prohibition regarding the use of state sales tax increments for purposes of sales tax  
15 increment financing shall not apply to:

16 \* \* \*

17 (3) Any expansion of the project scope or extension of the use of the state  
18 sales tax for an economic development project or program for which the ~~cooperative~~  
19 ~~endeavor agreement initially authorizing the~~ state sales tax increment was ~~executed~~  
20 initially authorized and approved by the Joint Legislative Committee on the Budget  
21 before July 1, 1997, and, as expanded or extended through subsequent approvals by

1            that committee, did not expire on or before August 1, 2019, provided that the state  
2            sales tax increment shall not be extended beyond December 31, ~~2033~~ 2048.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_