

FOR OFFICE USE ONLY

HOUSE FLOOR AMENDMENTS

2023 Regular Session

Amendments proposed by Representative Gadberry to Engrossed Senate Bill No. 146 by Senator Cortez

1 AMENDMENT NO. 1

2 On page 1, line 2, after "reenact" change "R.S. 48:77.1(B)" to "R.S. 48:77(C)(1)(d),
3 77.1(A)(4)(a), (B), (C)(1)(d) and (2)(d)"

4 AMENDMENT NO. 2

5 On page 1, line 7, after "Section 1." change "R.S. 48:77.1(B) is" to "R.S. 48:77(C)(1)(d),
6 77.1(A)(4)(a), (B), and (C)(1)(d) and (2)(d) are"

7 AMENDMENT NO. 3

8 On page 1, between lines 7 and 8, insert the following:

9 "§77. Transportation Trust Fund; dedication and uses of certain monies to the
10 Construction Subfund and the Megaprojects Leverage Fund

* * *

11
12 C. The Department of Transportation and Development shall utilize up to
13 seventy-five percent of the monies deposited into the subfund or the Megaprojects
14 Leverage Fund pursuant to Subsection A of this Section as follows:

15 (1) For deposit into the Megaprojects Leverage Fund as provided in R.S.
16 48:77.1, in conjunction with innovative financing opportunities and on highway
17 priority program projects classified as mega projects pursuant to the Department of
18 Transportation and Development's definition of mega projects. The following mega
19 projects shall be prioritized by the secretary of the Department of Transportation and
20 Development and constructed in accordance with each project's completed and
21 federally mandated environmental process and requirements.

* * *

22
23 (d) Upgrades to ~~I-49 North where I-49 is not yet upgraded~~ I-20, for the
24 following projects: no less than twenty-five million for the Shreveport
25 Healthcare and Development Corridor near the intersection of I-49 and I-20;
26 no less than twenty-two million for I-20 East access ramps, drainage, and
27 roadway improvements at Fontana Road and at Louisiana Delta Community
28 College in Ouachita Parish; no less than forty-two million for the I-20
29 interchange at Vancil Road including the widening of Vancil Road and building
30 on and off ramps to I-20 in Ouachita Parish; and no less than eight million for
31 improvements to I-20 interchange at Tarbutton Road and the service road from
32 Tarbutton Road to Grambling in Lincoln Parish.

* * **

33
34 AMENDMENT NO. 4

35 On page 1, between lines 8 and 9, insert the following:

36 "A.

* * *

37
38 (4)(a) There is hereby created as a special account in the fund to be
39 designated and referred to in this Section as the ~~I-49 North~~ I-20 Leverage Fund

1 Account. The source of monies in this account shall be twenty-five percent of the
 2 monies deposited in the fund each fiscal year, any monies appropriated to the
 3 account by the legislature, including federal funds, donations, gifts, or grants, and
 4 any other monies as may be provided by law. Except as provided in Subparagraph
 5 (b) of this Paragraph, once the project described in R.S. 48:77(C)(1)(d) has been
 6 completed and issued final acceptance, and any outstanding debt related to that
 7 project issued under R.S. 48:77.2 has been either repaid or defeased, the ~~I-49 North~~
 8 I-20 Leverage Fund Account shall receive no further deposits, and monies that
 9 would have been deposited into that account shall be divided equally between
 10 accounts within the fund that are still eligible to receive deposits.
 11 * * *

12 AMENDMENT NO. 5

13 On page 1, delete line 17, and insert the following:

14 "C. Monies in the fund shall be appropriated and expended only in
 15 accordance with this Subsection:

16 (1) For transfer to the State Bond Commission, hereinafter referred to as the
 17 "commission", to pay the costs of the principal, premium, and interest of motor
 18 vehicle sales and use tax bonds issued by the commission pursuant to R.S. 48:77.2
 19 as the bonds become due and payable; to fund such reserves for contingencies, costs,
 20 and expenses related to bonds issued pursuant to R.S. 48:77.2, as may be required
 21 by the resolution authorizing the issuance of such bonds; and to pay amounts of
 22 ongoing expenses associated with the administration, maintenance, or evaluation of
 23 bonds issued pursuant to R.S. 48:77.2, as follows:
 24 * * *

25 (d) Funds from the ~~I-49 North~~ I-20 Leverage Fund Account shall be used
 26 exclusively for costs of debt, the proceeds of which are to be used for the planning,
 27 preconstruction, construction, and procurement activities related to the project
 28 described in R.S. 48:77(C)(1)(d).
 29 * * *

30 (2) For transfer to the Construction Subfund of the Transportation Trust
 31 Fund:

32 * * *
 33 (d) Funds from the ~~I-49 North~~ I-20 Leverage Fund Account shall be used
 34 exclusively for costs of planning, preconstruction, construction, and procurement
 35 activities related to the project described in R.S. 48:77(C)(1)(d).
 36 * * *

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.