SENATE SUMMARY OF HOUSE AMENDMENTS

SCR 7 2023 Regular Session Talbot

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

PROPERTY INSURANCE. Urges the commissioner of insurance to create the Hurricane Mitigation Commission to study and report findings and recommendations relative to the handling of property insurance claims in the wake of hurricanes and the necessity of a catastrophe savings account.

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

- 1. Requires the commission to consult with the La. Bankers Association in its study of catastrophe savings accounts.
- 2. Makes technical changes.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

SCR 7 Original 2023 Regular Session

Urges the commissioner of insurance to create the Hurricane Mitigation Commission to study the handling of property insurance claims in the wake of hurricanes and the necessity of a catastrophe savings account.

Requires the commission to submit a written report of its findings and recommendations to the Senate and House Committees on Insurance no later than February 1, 2024.

Tyler S. McCloud Division 4 Director

Talbot