

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 146

2023 Regular Session

Cortez

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

FUNDS/FUNDING. Provides for Megaprojects Leverage Fund investments. (gov sig)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Specifies that the expenses are operating expenses.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

SB 146 Engrossed

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Present law provides that all monies in the fund shall be invested by the treasurer in the same manner as the general fund.

Present law provides that all interest earnings be deposited into the fund. Proposed law requires all investment earnings on the portfolios be deposited into the fund.

Proposed law provides that all monies in the fund shall be invested in separate portfolios in the same securities allowed for the general fund.

Proposed law authorizes monies in the fund to be available to pay operating expenses and costs directly attributable to the investing in the fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 48:77.1(B))

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