



**OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note**

Fiscal Note On: **HB 296** HLS 23RS 331
 Bill Text Version: **ENROLLED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: June 1, 2023	8:17 AM	Author: HILFERTY
Dept./Agy.: Mid-City Security District in Orleans Parish		Analyst: Gary Devall
Subject: Parcel Fees		

DISTRICTS/SPECIAL EN INCREASE LF RV See Note Page 1 of 1
 Provides relative to the Mid-City Security District in Orleans Parish

Purpose of the Bill: The bill changes the parcel fee structure for properties located within the Mid-City Security District in Orleans Parish. It provides differentiated fees for residential parcels based on the number of housing units and sets a flat fee for commercial parcels. It adds fees for unimproved residential and commercial properties, which were previously exempt. The bill specifies election and renewal requirements as well. The bill limits the duration of the fees to a maximum of eight years.

EXPENDITURES	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

This bill may increase local fund revenue by \$297,875 annually.

If approved by a majority of the District’s voters, annual revenue could increase by \$297,875. The following is a breakdown of the potential revenue increases:

1. Fees levied on vacant residential and commercial lots: \$151,250
2. Increase in fees on improved residential property: \$78,500
3. Increase in fees on improved commercial property: \$68,125

Senate
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Steven Kraemer
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