## FOR OFFICE USE ONLY

## HOUSE FLOOR AMENDMENTS

2023 Regular Session

Amendments proposed by Representative Knox to Reengrossed Senate Bill No. 229 by Senator Duplessis

## 1 AMENDMENT NO. 1

- 2 On page 2, line 12, after "**taxes.**" and before "**Subject**" insert the following:
- 3 "However, any improvements thereon, other than those improvements owned
  4 by the New Orleans Exposition Hall Authority, shall be subject to all ad
  5 valorem taxes, or, in the alternative, a payment in lieu of taxes, subject to the
  6 process defined in Subsection B of this Section.
  7 B."
- 8 AMENDMENT NO. 2

On page 2 line 15, after "<u>designate</u>" and before "<u>to be</u>" delete "<u>property it acquires or</u>
 <u>owns</u>" and insert "any property it acquires or owns, each no greater than one discrete

11 parcel subject to its own ad valorem tax bill,"

12 AMENDMENT NO. 3

On page 2, line 27, after "provide the" and before "with the" delete "city council" and
 insert "city of New Orleans office of economic development"

15 AMENDMENT NO. 4

16 On page 3, delete lines 7 through 28 in their entirety and at the beginning of line 29, delete 17 "<u>C.</u>" and insert the following:

18	"payment in lieu of tax proposal, which at a minimum shall consist of one or
19	more of the following:
20	(a) For each distinct parcel and lot within the economic development
21	project, including areas therein that are leased to sub-lessees, creation of at least
22	ten new permanent jobs.
23	(b) For each economic development project in aggregate, creation of an
24	affordable workforce housing development of not less than seventy-five housing
25	units, defined to be priced at an affordable or workforce rate, as then defined
26	by the United States Department of Housing and Urban Development, for a
27	minimum period of thirty years.
28	(4) Documentation that the economic development project identified in
29	the payment in lieu of tax agreement will meet all required city standards,
30	including but not limited to the city of New Orleans local hire and
31	disadvantaged business enterprise rules, as well as all applicable rules within
32	the Comprehensive Zoning Ordinance of the city of New Orleans. Each
33	payment in lieu of tax proposal, as defined herein, shall be submitted prior to
34	<u>acquiring or owning an economic development project with such payment in</u>
35	lieu of tax agreement. The proposal shall be submitted to the city of New
36	Orleans office of economic development for review via personal delivery to the
37	director of such office, in exchange for a stamped receipt by the office or via
38	registered or certified U.S. mail. The office of economic development shall have

1	forty-five days from the date the proposal is received to review the payment in
2	lieu of tax proposal, pursuant to those standards herein and any additional
3	<u>requirements which may be adopted by the office of economic development, and</u>
4	transmit a recommendation of approval or denial to the New Orleans city
5	<u>council, through the clerk of the city council. The city council shall have fifteen</u>
6	<u>days from the date the proposal is received by its clerk to review the payment</u>
7	<u>in lieu of tax proposal, followed by an additional thirty-day period to adopt a</u>
8	resolution disapproving or approving, with or without amendments, the
9	proposal. The thirty day approval period shall include a hearing before the city
10	council economic development committee, which may recommend a vote of
11	disapproval, approval, or approval with amendments on the resolution to the
12	full city council. The payment in lieu of tax agreement shall be deemed denied
13	for execution by the district or any subdistrict if the city council fails to adopt
14	<u>a resolution approving the proposal, with or without amendments, within the</u>
15	<u>thirty days following such fifteen-day review period. The payment in lieu of tax</u>
16	<u>agreement related to an economic development project within the district or</u>
17	<u>any subdistrict shall become effective upon approval by resolution of the board</u>
18	of the district or any subdistrict after the payment in lieu of tax agreement has
19	received the approval of the city council and has incorporated the city council
20	amendments, if any, to the payment in lieu of tax agreement.
21	<u>C. All economic development projects for which a payment in lieu of tax</u>
22	agreement is approved shall submit annual project compliance reports to the
23	city council and office of economic development, with such data that shall be
24	<u>required by the office of economic development.</u>
25	<b>D.</b> Failure to comply with any provision of the approved payment in lieu
26	of tax agreement shall be grounds for amendment or cancellation of said
27	agreement by further council resolution.
28	<u>E.</u> "

- 29 <u>AMENDMENT NO. 5</u>
- 30 On page 4, after line 2, insert the following:
- 31"F. Nothing herein shall be construed to relieve any party of the32obligation to comply with the Comprehensive Zoning Ordinance of the city of33New Orleans, including but not limited to provisions related to inclusionary34zoning."