

LEGISLATIVE FISCAL OFFICE Fiscal Note

Fiscal Note On: **SB** 103 SLS 23RS 261

Bill Text Version: ENROLLED

Opp. Chamb. Action:

Proposed Amd.: Sub. Bill For.:

Date: June 1, 2023 12:02 PM Dept./Agy.: Department of Natural Resources Subject: Renames the Department

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NATURAL RESOURCES DEPTEN SEE FISC NOTE GF EXRenames the Department of Natural Resources. (1/10/24)

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Proposed law changes the names of the Department of Natural Resources to the <u>Department of Energy and Natural</u> <u>Resources</u>.

Effective January 10, 2024.

EXPENDITURES	2023-24	2024-25	2025-26	2026-27	2027-28	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	SEE BELOW	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total		\$0	\$0	\$0	\$0	\$0
REVENUES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
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Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The proposed legislation is anticipated to have a nominal effect on expenditures within the department presumably from SGF but could include various other means of finance in the budget. To the extent the department makes changes in the ordinary course of operations when purchasing updated incidental materials the associated expenses will be absorbed into their standard operating budget. The date of the effectiveness coincides with the change of administration to aid incorporating the new name into the normal schedule of related updates to items such as letterhead, stationary, and business cards. There could be additional costs associated with removing and replacing building signage, but these would be absorbed by the routine operating budget as well.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

