

SENATE BILL NO. 17

BY SENATOR PEACOCK

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AN ACT

To amend and reenact R.S. 11:3433, 3434, and 3714 and to enact R.S. 11:3715(C), relative to the boards of trustees for certain retirement systems for hazardous duty employees of the city of Shreveport; to provide for board composition, terms, powers, and duties; to authorize the employment of certain professionals; and to provide for related matters.

Notice of intention to introduce this Act has been published.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:3433, 3434, and 3714 are hereby amended and reenacted and R.S. 11:3715(C) is hereby enacted to read as follows:

§3433. Board of ~~Trustees~~ **trustees**; composition

A. The "Board of Trustees of the Firemen's Pension and Relief Fund of the city City of Shreveport, Louisiana;" shall be and is hereby created a corporate body politic and shall be composed of:

(1) The mayor of the city, who shall be ex officio president of the board.

(2) The director of finance of the city, who shall be ex officio treasurer ~~thereof~~ **of the board**.

(3) The chief administrative officer of the city.

(4) ~~The chief of the city fire department.~~

~~(5)~~**(a)** Five members of the city fire department, who may be either active members who were merged with the statewide Firefighters' Retirement System on January 1, 1983, and have merger contracts with the city, or members who are retired from the department who are eligible for participation in the fund established by this Part.

(b) One surviving spouse of a deceased retired member who was qualified to serve on the board under the requirements of Subparagraph (a) of

1 this Paragraph at the time of the member's death. If no surviving spouse seeks
 2 election in accordance with R.S. 11:3434, then the members of the board elected
 3 under the provisions of Subparagraph (a) of this Paragraph shall appoint a
 4 surviving spouse to serve as a board member.

5 B. The board members listed in Paragraph A(4) of this Section shall
 6 serve four-year terms.

7 C. The secretary of ~~said~~ the board shall be chosen by a majority vote of the
 8 members of ~~said~~ the board; and shall be elected for a ~~two-year~~ four-year term.

9 §3434. ~~Members from fire departments; elections;~~ Election of board members;
 10 qualifications to vote

11 A. The five members to be selected under R.S. ~~11:3433(A)(5)~~
 12 11:3433(A)(4)(a) shall be elected ~~biennially~~ on the last Monday in June in
 13 ~~even-numbered~~ 2024 and every four years thereafter by secret ballot of the active
 14 and retired members of the city ~~Fire Department;~~ fire department eligible for
 15 participation in the ~~Fund~~ fund established under this Part. The member to be
 16 selected under R.S. 11:3433(A)(4)(b) shall be elected on the last Monday in June
 17 in 2024 and every four years thereafter by secret ballot of the surviving spouses
 18 eligible to serve on the board as provided in R.S. 11:3433(A)(4)(b). In the event
 19 a vacancy should occur in the ~~Board of Trustees~~ board of trustees among the
 20 members of the ~~Board~~ board elected under R.S. ~~11:3433(A)(5)~~ 11:3433(A)(4), a
 21 special election shall be called by the ~~Board~~ board within sixty days after the
 22 occurrence of such ~~the~~ the vacancy.

23 B.(1) The board members elected in 2022 shall complete their two-year
 24 terms.

25 (2) The elected board members serving on the effective date of this
 26 Subsection shall appoint a surviving spouse to serve on the board until the 2024
 27 election.

28 * * *

29 §3714. Board of trustees of fund

30 A. There shall be a board of trustees of the Police Pension Fund of the City

1 of Shreveport for the administration, management, operation, and control of the fund.

2 B. The board shall be composed of ~~nine~~ **the following** members, ~~as follows~~:

3 (1) The mayor of the city of Shreveport, who shall serve as president.

4 (2) The chief administrative officer of the city of Shreveport.

5 ~~(3) The chief of police of the police department of the city of Shreveport.~~

6 ~~(4)~~ The director of finance of the city of Shreveport, who shall serve as
7 treasurer.

8 ~~(5)(a) Four~~ **(4)(a) Five** persons, who **each of whom** shall be **any one** of the
9 following:

10 (i) An active member of the fund who became a member prior to July 12,
11 1977.

12 (ii) A former member who is receiving a benefit from the fund and who
13 became a member prior to July 12, 1977.

14 (iii) The surviving spouse of an active member of the fund who became a
15 member prior to July 12, 1977.

16 (iv) The surviving spouse of a former member who was receiving a benefit
17 from the fund immediately prior to death and who became a member prior to
18 July 12, 1977.

19 (b) These ~~four~~ members shall be elected by those persons who are eligible to
20 become members of the board of trustees. The elections shall be conducted in the
21 manner set forth by the board of trustees sitting prior to the election.

22 (c) These ~~four~~ members shall serve ~~four~~-year terms.

23 (d) The board of trustees shall elect one of these ~~four~~ members to serve as
24 secretary.

25 ~~(6)(5)~~ A member possessing the same qualifications as ~~that~~ **those** of the
26 members provided for in Subparagraph ~~5(a)~~ **(4)(a)** of this Subsection; shall be
27 elected by the other ~~eight~~ members for a term concurrent with that of the ~~four~~ elected
28 members provided for in Subparagraph ~~5(a)~~ **(4)(a)** of this Subsection.

29 §3715. Management of fund; salary deductions; action of board to be final; meetings

30 * * *

1 C. The board may retain legal, actuarial, accounting, investment,
 2 medical, clerical, or other services as may be necessary for the conduct of the
 3 affairs of the fund and fix the rate of compensation for those services.

4 Section 2. This Act shall become effective upon signature by the governor or, if not
 5 signed by the governor, upon expiration of the time for bills to become law without signature
 6 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 7 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 8 effective on the day following such approval.

 PRESIDENT OF THE SENATE

 SPEAKER OF THE HOUSE OF REPRESENTATIVES

 GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____