HOUSE SUMMARY OF SENATE AMENDMENTS

HB 309   **2023 Regular Session**   **Garofalo**

INSURANCE: Provides relative to fortified home and commercial standards

---

Synopsis of Senate Amendments

1.   Deletes "single-family" from present law to apply present law to all insurable residential and commercial property that may be retrofitted.

Digest of Bill as Finally Passed by Senate

Present law requires any insurer mandated to submit rates and rating plans to the commissioner of insurance to provide an actuarially justified discount, credit, rate differential, adjustment in deductible, or any other adjustment to reduce the insurance premium to insureds who build or retrofit a structure to comply with the requirements of the La. State Uniform Construction Code or the Insurance Institute for Business and Home Safety (IIBHS).

Proposed law adds the fortified home or fortified commercial standards created by the IIHBS as standards for which structures may be built or retrofitted. Otherwise retains present law.

Present law provides that after July 1, 2022, all insurers required to submit rating plans to the commissioner of insurance may, if actuarially justified, provide credits and discounts in compliance with the fortified home and fortified commercial standards created by the IIHBS.

Proposed law makes technical changes and retains present law.

Present law authorizes a homeowner who is currently receiving discounts pursuant to present law to maintain discounts offered prior to July 1, 2022, in lieu of alternative discounts provided in present law.

Proposed law repeals present law.

Present law describes insurable property as single-family residential property, commercial property, modular homes, and manufactured homes that may be retrofitted.

Proposed law deletes "single-family" from present law to apply present law to all insurable residential and commercial property that may be retrofitted.

(Amends R.S. 22:1483(A), (B), and (C)(1) and (9))