

SENATE BILL NO. 77

BY SENATOR REESE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

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AN ACT

To amend and reenact the introductory paragraph of R.S. 39:112(E)(2) and 122(A)(1), relative to the capital outlay process; to provide relative to matching fund requirements for non-state entity projects; to provide relative to the obligation of funds for ongoing projects in the capital outlay act; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. The introductory paragraph of R.S. 39:112(E)(2) and 122(A)(1) are hereby amended and reenacted to read as follows:

§112. Capital outlay act

* * *

E.(1)

* * *

(2) Non-state entity projects shall require a match of not less than twenty-five percent of the total ~~requested amount of funding~~ **project cost** except:

* * *

§122. Commencement of work; delays in construction; public statement; allocated funds

A.(1) No work shall commence and no contract shall be entered into for any project contained in the capital outlay act unless and until funds are available from the cash sources indicated in the act or from the sale of bonds or from a line of credit approved by the State Bond Commission, except **for funds that are received as**

