AN ACT

To amend and reenact R.S. 47:6019(A)(1)(a), (B)(1)(introductory paragraph), and (C) and
to enact R.S. 47:6019(B)(1)(d) and (e), relative to credits against income and
corporation franchise tax; to provide relative to the tax credit for rehabilitation of
historic structures; to extend the duration of the rehabilitation of historic structures
tax credit program; to expand eligibility for tax credits through the program to
encompass additional historic structures; to provide for the amount of the credit for
rehabilitation of certain historic structures; to provide for definitions; and to provide
for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:6019(A)(1)(a), (B)(1)(introductory paragraph), and (C) are hereby
amended and reenacted and R.S. 47:6019(B)(1)(d) and (e) are hereby enacted to read as
follows:

§6019. Tax credit; rehabilitation of historic structures

A.(1)(a)(i) There shall be a credit against income and corporation franchise
tax for the amount of eligible costs and expenses incurred during the rehabilitation
of a historic structure located in a downtown development district, or located in a
cultural district, or contributing to the National Register of Historic Places. The
amount of the credit shall equal twenty-five percent of the eligible costs and

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CODING: Words in struck through type are deletions from existing law; words underscored
are additions.
expenses of the rehabilitation incurred prior to January 1, 2018, regardless of the
year in which the property is placed in service. The amount of the credit shall equal
twenty percent of the eligible costs and expenses of the rehabilitation incurred on or
after January 1, 2018, and before January 1, 2023, regardless of the year in
which the property is placed in service. The amount of the credit shall equal
twenty-five percent of the eligible costs and expenses of the rehabilitation incurred
on or after January 1, 2023, and before January 1, 2029, regardless of the year in
which the property is placed in service. No credit is authorized pursuant to this
Section for expenses incurred on or after January 1, 2026.

(ii) For the rehabilitation of a historic structure that meets the requirements
of Item (i) of this Subparagraph and is located in a rural area, the amount of the
credit shall equal thirty-five percent of the eligible costs and expenses of the
rehabilitation incurred on or after January 1, 2023, and before January 1, 2029.

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B.(1) For purposes of this Section, the following words and phrases shall
have the meanings ascribed to them in this Subsection Paragraph:

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(d) "Contributing to the National Register of Historic Places" means listed
or deemed as a contributing element within a National Register Historic District as
determined by the National Park Service.

(e) "Rural area" means any of the following:

(i) A parish of this state with a population of less than one hundred thousand
according to the most recent federal decennial census.

(ii) A municipality of this state with a population of less than thirty-five
thousand according to the most recent federal decennial census.

(iii) An unincorporated area of a parish of this state, which parish has a
population of one hundred thousand or more according to the most recent federal
decennial census.

* * *
C. The provisions of this Section shall be effective for the taxable years ending prior to January 1, 2026 2029.