

RÉSUMÉ DIGEST

ACT 239 (SB 61)

2023 Regular Session

Stine

New law provides for an income tax checkoff pursuant to which an individual can donate all or a portion of his state income tax refund to Holden's Hope in lieu of that amount being paid as a refund.

New law requires the secretary of the Dept. of Revenue to administer the donated monies and to initially disburse the funds to Holden's Hope before March first of the year following the year in which the return was filed.

New law requires the secretary of the Dept. of Revenue to disburse donated monies quarterly after the initial disbursement.

Applicable to taxable years beginning on and after January 1, 2023.

Effective August 1, 2023.

(Adds R.S. 47:120.391)