

RÉSUMÉ DIGEST

ACT 104 (SB 190)

2023 Regular Session

Smith

Existing law provides that a home improvement contractor is prohibited from accepting any assignment of any rights, benefits, proceeds, or causes of action of an insured under a property insurance policy prior to completing the work. Existing law provides that the assignment of any right, benefits, proceeds, or causes of action shall be limited to the scope of work and fees provided in the contract.

New law retains existing law and provides that the insured shall approve of the payments in writing that are made by the property insurer to the home improvement contractor pursuant to an assignment of any rights, benefits, proceeds, or causes of action.

Effective August 1, 2023.

(Amends R.S. 37:2159.1(7)(a))