

RÉSUMÉ DIGEST

ACT 103 (SB 160)

2023 Regular Session

Cortez

Existing law provides for specific duties of the Louisiana State Racing Commission (LSRC).

Existing law provides that one duty of the LSRC is to make rules and regulations providing for minimum full-time and seasonal employment requirements including but not limited to food services, marketing, pari-mutuel windows, and kiosk repair staffing in order for the association or licensee to conduct race meets at a particular track.

New law changes the existing law duty to provide for rule making for full-time and seasonal employment recommendations for pari-mutuel windows and kiosk repair staffing in order for the association or licensee to conduct race meets at a particular track.

New law retains existing law, but also prohibits the LSRC from making rules regarding the operation or hours of operation of a racetrack other than matters necessary to the holding of such race meetings and pari-mutuel wagering.

Existing law requires that, after July 1, 2023, each association (operator of a live horse racing track) shall deposit 10% of their gross profits into a facility maintenance fund established by the association to pay for all LSRC-required facility maintenance and improvements and that such deposits shall continue until LSRC finds the association in compliance with the facility maintenance and improvement investments.

Prior law required that the deposits be made at the same time as the state tax is paid.

Prior law required that once the initial facility maintenance and improvements are completed to the satisfaction of LSRC, each association continue to maintain a minimum fund balance of \$3M in the account.

Prior law provided that for an association that is in compliance with LSRC's minimum standards and infrastructure investments, the LSRC may, by a 2/3 vote, exempt an association making deposits, maintaining a minimum fund balance, or allow the balance to be withdrawn or reduced.

New law changes existing law to require the deposit of 10% of gross profits only if the association is found by LSRC not to be in compliance with the minimum standards and infrastructure investments and provides that, in those instances, the deposits are capped at \$3M.

Existing law provides that a license from the La. Gaming Control Board (LGCB) to conduct slot machine gaming at a race track shall be for a 5-year term and any renewals are for 5-year terms.

Prior law provided an exception in instances where the LSRC notifies LGCB that it has determined that its licensed live racing track is not in compliance with LSRC standards on facility maintenance and improvements.

Prior law allowed the LGCB to grant or renew a license for a probationary period not to exceed one year.

Prior law provided that, barring extenuating circumstances, the probationary period shall not be extended beyond one year and after the probationary period, LGCB shall either grant or renew the license or revoke it.

New law changes the exception to provide that, in such instances of an LSRC's determination of an applicant's noncompliance with LSRC standards, the LGCB may grant or renew the license for a 5-year term or for a probationary period to be determined by LGCB.

Effective July 1, 2023.

(Amends R.S. 4:147 and 164(C)(1) and R.S. 27:361(E)(3)(a))

