

## RÉSUMÉ DIGEST

**ACT 388 (SB 77)**

**2023 Regular Session**

**Reese**

Existing law requires a match of not less than twenty-five percent of the total requested amount of funding for non-state entity capital outlay projects with certain exceptions.

New law requires a match of not less than twenty-five percent of the total project cost for non-state entity capital outlay projects and otherwise retains existing law.

Existing law prohibits the commencement of work and contracting for any project contained in the capital outlay act unless and until funds are available from the cash sources indicated in the act or from the sale of bonds or from a line of credit approved by the State Bond Commission, except for certain contracts for Department of Transportation and Development projects.

New law adds an exception for funds that are received as supplemental funds for ongoing projects for which contracts have been issued and otherwise retain existing law.

Effective August 1, 2023.

(Amends R.S. 39:112(E)(2)(intro para) and 122(A)(1))