

RÉSUMÉ DIGEST

ACT 204 (SB 76)

2023 Regular Session

Fred Mills

New law creates the St. Martin Special Medical District as a special district and political subdivision of the state in the parish of St. Martin. The boundaries of the district are to be comprised of specified parcels or tracts of land located in St. Martin Parish.

New law provides that the district is created to provide for cooperative economic development between the district, among the district, the owner or owners of businesses and property within the district and any other interested parties, such development endeavors being related to the provisions and expansion of medical services, renovation, restoration, and related ventures.

New law provides that the district is to be administered and governed by the board of commissioners of the St. Martin Parish Hospital Service District No. 2 and the parish president will serve as an ex officio member.

New law provides that the district, acting by and through its board of commissioners, is authorized to have all powers of a political subdivision and taxing district necessary or convenient for the carrying out of its objects and purposes. Authorizes the district to incur debt and issue bonds, notes, certificates, and other evidences of indebtedness in its own name and on its own behalf. Additionally authorizes the district to establish public-private partnerships and joint ventures for the benefit of the district and to contract with private concerns who may be granted leases, rights-of-use, or other concessions for contributing private at-risk capital for a particular district project or program. Provides that the district is deemed to be an issuer for purposes of existing law (R.S. 33:9037) and shall, to the extent not in conflict with new law, be subject to the provisions of existing law (R.S. 33:9037).

New law authorizes the district to implement existing law provisions relative to tax increment financing including ad valorem tax increment financing (R.S. 33:9038.33) and sales tax increment financing (R.S. 33:9038.34). Additionally authorizes the district to implement cooperative endeavor authority pursuant to existing law (R.S. 33:9038.35). Provides that no portion of a tax which has been previously dedicated to another purpose according to a proposition approved by the voters shall be used as a tax increment unless approved by a majority of the voters of the taxing authority levying the tax. Requires that any election regarding the use of tax increments be held on a date that corresponds with an election date provided by existing law (R.S. 18:402(A)(1) or (B)(1)) regarding gubernatorial or congressional elections.

Effective June 8, 2023.

(Adds R.S. 33:9038.75)