

RÉSUMÉ DIGEST

ACT 154 (HB 210)

2023 Regular Session

Butler

Existing law creates and provides for the La. Local Government Environmental Facilities and Community Development Authority as a political subdivision of the state to address the growing need in the state for economic development and to assist in the upgrade, rehabilitation, repair, and construction of infrastructure and environmental facilities to maintain a healthful and safe environment for the people of the state.

Existing law provides that the authority is composed of one or more participating political subdivisions and is governed by a board of directors.

New law provides that the powers of the authority shall extend to all parishes of the state. Authorizes the authority to exercise these powers directly or through the establishment of a joint commission by entering into a local services agreement with a parish or municipality pursuant to existing law (R.S. 33:1321 et seq.). Provides that the service area of the authority or such a joint commission shall be the state unless otherwise limited by the local services agreement.

Existing law provides for the authority's powers and duties. New law modifies the powers and duties as follows:

- (1) Existing law authorizes the authority to receive, administer, and expend financial assistance, guarantees, insurance, or subsidies from the federal or state government. New law additionally authorizes the authority to receive such support from a private source.
- (2) Existing law authorizes the authority to loan money to any political subdivision or other eligible entity under any loan guaranty program the federal government. New law additionally authorizes the authority to loan money to any state agency.

Existing law grants the authority further powers and duties including:

- (1) To make and execute contracts.
- (2) To insure loans to and bonds or obligations of any participating political subdivision for authorized projects.
- (3) To borrow money and issue negotiable bonds or other obligations on behalf of or for the benefit of any participating political subdivision.
- (4) To invest funds in any investments or securities in which monies of the state may be invested.
- (5) To accept gifts, grants, loans, and other aid.

Effective upon signature of governor (June 7, 2023).

(Amends R.S. 33:4548.5(A)(6), (12), and (20); Adds R.S. 33:4548.5(C))