

RÉSUMÉ DIGEST

HB 1

2023 Regular Session

Zeringue

New law provides for the ordinary operating expenses of state government for FY 2023-2024.

Appropriates \$43.7 billion, of which \$10.8 billion is State General Fund (Direct) (SGF). Compared to the FY 2022-2023 existing operating budget (as of Dec. 1, 2022), SGF appropriations in the FY 2023-2024 budget increased by \$409.4 million and total state effort (SGF, fees and self-generated revenues, and statutory dedications) decreased by \$270.3 million.

Other means of financing for FY 2023-2024 include: interagency transfers at \$1.2 billion, fees and self-generated revenues at \$3.6 billion, statutory dedications at \$4.1 billion, and federal funding at \$24 billion. Compared to the FY 2022-2023 existing operating budget (as of Dec. 1, 2022), this equates to a reduction of \$215.1 million in interagency transfers, an increase of \$27 million in fees and self-generated revenues, a reduction of \$706.7 million in statutory dedications, and an increase of \$607.5 million in federal funds.

Effective July 1, 2023.

VETO MESSAGE:

"Please allow this letter to inform you that I have signed House Bill 1 of the 2023 Regular Session. However, I have exercised my line item veto authority granted to me to veto 5 items.

I have exercised my line item veto authority as follows:

Veto No. 1: Delete Lines 41-43 on Page 42 of 175

Veto No. 2: Delete Lines 6-9 on Page 72 of 175

Veto No. 2 restores the \$100 million reduction in funding to Louisiana Department of Health (LDH) to protect against devastating programmatic cuts that would result from loss of the funding and the federal matching funds, totaling between \$400 million and \$700 million that were discussed in the Senate Committee on Health and Welfare on June 20 and that were outlined in the letter sent to me by the committee after the hearing asking that I restore the funds.

Veto No. 3: Delete Lines 19-21 on Page 85 of 175

Veto No. 4: Delete Lines 13-21 on Page 109 of 175

Veto No. 4 cuts the additional \$125 million payment to the LASERS IUAL, which was made on top of nearly \$225 million in additional payments by the state on unfunded accrued liabilities in HB 560 on top of the required annual payment, to restore the \$100 million reduction to LDH, the \$50,000 restoration in Veto No. 1 to the LED business development program, the \$2 million restoration in Veto No. 3 for outreach for the Cancer Research Center, and the \$7.5 million restoration in Veto No. 5 for early childhood education seats.

Veto No. 5: Delete Lines 1-3 on Page 137 of 175

Veto No. 5 restores a \$7.5 million dollar reduction to Department of Education for the nonfederal support program that will be used for early childhood education seats.

Enclosed is a copy of the signed version of House Bill 1. I have sent the original to the Secretary of State."