

## **RÉSUMÉ DIGEST**

**ACT 313 (HB 505)**

**2023 Regular Session**

**Newell**

Authorizes the commissioner of administration to transfer certain state property in Orleans Parish to the city of New Orleans for consideration proportionate to its appraised value. Provides for the reservation of mineral rights to the state.

If no agreement is entered into by Aug. 1, 2026, the authority to transfer the property will be void.

Effective upon signature of governor (June 13, 2023).