

RÉSUMÉ DIGEST

ACT 397 (HB 560)

2023 Regular Session

Zeringue

New law appropriates supplemental funding and provides for means of finance substitutions and other budgetary adjustments for Fiscal Year 2022-2023. Provides for net increases (decreases) as follows: State General Fund (Direct) by \$580,218,404; Interagency Transfers by \$62,633,756; Fees & Self-generated Revenues by \$ 7,382,921; Statutory Dedications by (\$140,033,768); and Federal Funds by \$33,110,425.

Additionally, new law appropriates \$72,652,052 of State General Fund (Direct) of nonrecurring revenue out of the surplus from Fiscal Year 2021-2022 for the Initial Unfunded Accrued Liability in state retirement systems.

New law provides \$18,500,000 for payment of several judgments against the state.

Provides that any appropriation made in new law shall be deemed a bona fide obligation of the state through June 30, 2024. Additionally, new law deems appropriations contained in Other Requirements, Schedule 20-945 State Aid to Local Government Entities in Act Nos. 119 and 120 of the 2021 Regular Session of the Legislature, which appropriation has a valid Cooperative Endeavor Agreement on June 30, 2022, a bona fide obligation of the state through June 30, 2024. New law also deems appropriations contained in Other Requirements, Schedule 20-945 State Aid to Local Government Entities in Act No. 170 of the 2022 Regular Session of the Legislature, which appropriation has a valid Cooperative Endeavor Agreement on June 30, 2023, a bona fide obligation of the state through June 30, 2024. Further, new law deems certain prior appropriations in Sales Tax Dedications and State Aid to Local Government Entities as bona fide obligations through June 30, 2024. New law also modifies certain prior appropriations.

New law makes the following supplemental capital outlay appropriations for Fiscal Year 2022-2023:

1. Adds \$20,000,000 payable out of the state general fund by statutory dedication (Transportation Trust Fund) to the Department of Transportation and Development Highway Program. Provides that all of the appropriation be used for the state match to the Federal Highway Administration Formula Program.
2. Adds \$25,000,000 payable out of the state general fund (direct) to the Board of Regents for major repairs and deferred maintenance of buildings and facilities planning and construction.

Effective upon signature of the governor (June 15, 2023).

VETO MESSAGE: "Please allow this letter to inform you that I have signed House Bill 560 of the 2023 Regular Session. However, I have exercised my line item veto authority to veto 19 items.

I have exercised my line item veto authority as follows:

Veto No. 1: Delete lines 43-44 on page 13 of 90 and lines 1-2 on page 14 of 90

Veto No. 2: Delete lines 13-14 on page 34 of 90

Veto No. 3: Delete lines 15-17 on page 34 of 90

Veto No. 4: Delete lines 21-23 on page 34 of 90

Veto No. 5: Delete lines 12-14 of page 35 of 90

Veto No. 6: Delete lines 44-46 on page 43 of 90

Veto No. 7: Delete lines 7-8 on page 44 of 90

Veto No. 8: Delete lines 21-22 on page 46 of 90

Veto No. 9: Delete lines 25-27 on page 51 of 90

Veto No. 10: Delete lines 28-30 on page 51 of 90

Veto No. 11: Delete lines 31-33 of page 51 of 90

Veto No. 12: Delete lines 14-16 on page 54 of 90

Veto No. 13: Delete lines 4-6 on page 55 of 90

Veto No. 14: Delete lines 7-9 on page 55 of 90

Veto No. 15: Delete lines 7-9 on page 65 of 90

Veto No. 16: Delete lines 23-25 on page 70 of 90

Veto No. 17: Delete lines 17-18 on page 71 of 90

Veto No. 18: Delete lines 35-36 on page 74 of 90

Veto No. 19: Delete lines 21-27 on page 82 of 90

Enclosed is a copy of the signed version of House Bill 560. I have sent the original to the Secretary of State."