RÉSUMÉ DIGEST

ACT 26 (HB 395) 2023 Regular Session

Hilferty

Existing law (R.S. 9:3403(A)(1)) requires a partnership contract to contain certain requirements.

New law adds that a partnership contract must be written in English.

Existing law (R.S. 12:1-120(H)) provides that certain documents must be either acknowledged by one person who signed or notarized.

<u>New law</u> adds articles of charter surrender to the list of documents.

Existing law (R.S. 12:307(B), 310, 311(A)(intro. para.), and 1348(B)) provides that a foreign corporation must file with its application for amended certificate of authority a certificate issued by an authorized official which evidences the corporation's requested amendments.

<u>New law</u> provides the option for the business entity to provide a certified copy of the amendment in lieu of a certificate by an authorized official.

Existing law (R.S. 12: 307.1 and 1349(C)) requires a certificate of correction to be executed in the name of a foreign corporation or Limited Liability Company (LLC) by any authorized officer. Existing law further requires a certificate of correction to specify the inaccuracy or defects to be corrected.

<u>New law</u> requires that a certificate of correction for a foreign corporation and LLC to be notarized or duly acknowledged by one person who signed.

<u>New law</u> (R.S. 12:1306(G)) adds that a written notice or waiver of notice from the La. State Board of Architectural Examiners must be provided before a company can be filed with the words "architect" or "architecture".

Effective August 1, 2023.

(Amends R.S. 9:3403(A)(1) and R.S. 12: 307(B), 307.1, 310, 311(A)(intro. para.), 1348(B), and 1349(C); Adds R.S. 12:1-120(H)(16) and 1306(G))