DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 10 Original

2024 Regular Session

Illg

Abstract: Repeals provision for interest on accounts maintained by the District Attorneys' Retirement System (DARS) board of trustees.

<u>Present law</u> provides for payment of interest on amounts in certain investment accounts maintained by DARS. The maximum rate for such interest payments is 4%.

Proposed law repeals present law.

(Repeals R.S. 11:1671(B))