DIGEST

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HB 15 Original

2024 Regular Session

Fontenot

Abstract: Provides for reemployment of retirees of the Municipal Police Employees' Retirement System (MPERS) who meet certain criteria.

<u>Present law</u> requires suspension of the retirement benefit of an MPERS retiree who returns to employment in a position covered by MPERS and provides that such a reemployed retiree earns additional service credit during reemployment. Exempts certain retirees who are reemployed in part-time positions.

<u>Proposed law</u> exempts, except for the first 60 days after his retirement, a retiree who meets the following criteria from the requirement for benefit suspension:

- (1) He has attained age 55.
- (2) He has 20 or more years of service credit.
- (3) He is employed as a full-time police officer empowered to make arrests.

<u>Proposed law</u> provides the employee and employer pay contributions to the system during the reemployment period. Provides the employee, upon application, can be refunded their contribution without interest. Provides MPERS retains the employer contributions paid during the reemployment period.

(Adds R.S. 11:2220(A)(4))