

2024 Regular Session

HOUSE BILL NO. 35

BY REPRESENTATIVE RISER

RETIREMENT/TEACHERS: Provides for the reemployment of retirees of the Teachers' Retirement System of Louisiana in critical shortage positions

1 AN ACT

2 To amend and reenact R.S. 11:710(H) and 710.1(A)(introductory paragraph) and (B),
3 relative to retired teachers in the Teachers' Retirement System of Louisiana; to
4 authorize certain reemployment of retirees without a suspension or reduction of
5 benefits; and to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:710(H) and 710.1(A)(introductory paragraph) and (B) are hereby
11 amended and reenacted to read as follows:

12 §710. Employment of retirees who retired on or before June 30, 2020, and those
13 who return to work in critical shortage positions

14 * * *

15 H. Notwithstanding any other provision of law to the contrary, the provisions
16 of this Section shall be applicable only to a retiree who retired on or before June 30,
17 2020, and to any retiree during a period of employment in a critical shortage
18 position.

Present law, applicable to employees who retire after June 30, 2020, requires the retiree returning to work to choose one of the following options:

- (1) Return to work with an allowable employment earnings cap of 25% of his final average compensation with a reduction in the retirement benefit if the cap is exceeded.
- (2) Suspend his benefit, return to work with no employment earnings cap, and begin to accrue a supplemental benefit for the duration of service after reemployment.

Proposed law provides that an employee who retires after June 30, 2020, may return to work in one of the specified positions without a reduction or suspension of benefits if there is a critical shortage of properly certified candidates to fill a vacancy, as is authorized by present law for those who retired on or before June 30, 2020.

Proposed law requires that any cost of proposed law be funded with additional employer contributions in compliance with Art. X, Sec. 29(F) of the state constitution.

(Amends R.S. 11:710(H) and 710.1(A)(intro. para.) and (B))