DIGEST

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HB 35 Original

2024 Regular Session

Riser

Abstract: Authorizes retirees in the Teachers' Retirement System of La. (TRSL) who retired after June 30, 2020 to return to work in critical shortage positions without suspension or reduction of their retirement benefits.

<u>Present law</u> provides relative to TRSL retirees who return to work in positions covered by the system.

<u>Present law</u>, applicable to employees who retire on or before June 30, 2020, generally requires suspension of a retired teacher's benefits during reemployment. Provides exceptions to this requirement. One such exception provides that a retiree may return to work in specified positions without a reduction or suspension of benefits if there is a critical shortage of properly certified candidates to fill a vacancy in such a position.

<u>Present law</u>, applicable to employees who retire after June 30, 2020, requires the retiree returning to work to choose one of the following options:

- (1) Return to work with an allowable employment earnings cap of 25% of his final average compensation with a reduction in the retirement benefit if the cap is exceeded.
- (2) Suspend his benefit, return to work with no employment earnings cap, and begin to accrue a supplemental benefit for the duration of service after reemployment.

<u>Proposed law</u> provides that an employee who retires after June 30, 2020, may return to work in one of the specified positions without a reduction or suspension of benefits if there is a critical shortage of properly certified candidates to fill a vacancy, as is authorized by <u>present law</u> for those who retired on or before June 30, 2020.

<u>Proposed law</u> requires that any cost of <u>proposed law</u> be funded with additional employer contributions in compliance with Art. X, Sec. 29(F) of the state constitution.

(Amends R.S. 11:710(H) and 710.1(A)(intro. para.) and (B))