HLS 24RS-132 ORIGINAL

2024 Regular Session

HOUSE BILL NO. 40

1

BY REPRESENTATIVE HORTON

RETIREMENT/FIREFIGHTERS: Provides relative to the board of trustees of the Firefighters' Retirement System

AN ACT

2 To amend and reenact R.S. 11:2260(A)(2)(introductory paragraph) and (e), relative to the 3 Firefighters' Retirement System; to provide for membership on the system's board 4 of trustees; and to provide for related matters. 5 Notice of intention to introduce this Act has been published 6 as provided by Article X, Section 29(C) of the Constitution 7 of Louisiana. 8 Be it enacted by the Legislature of Louisiana: 9 Section 1. R.S. 11:2260(A)(2)(introductory paragraph) and (e) are hereby amended 10 and reenacted to read as follows: 11 §2260. Administration 12 A. Board of trustees: 13 14 (2) The board shall consist of eleven twelve trustees as follows: 15 16 (e) A retiree Two retirees of the system who shall be elected by a majority 17 vote of the retired members and beneficiaries of the system for a term of five years. 18

- 1 Section 2. This Act does not affect the term of the retiree member of the Firefighters'
- 2 Retirement System board of trustees serving pursuant to the provisions of R.S.
- 3 11:2260(A)(2)(e) on the effective date of this Act.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 40 Original

2024 Regular Session

Horton

Abstract: Adds an additional retiree to the Firefighters' Retirement System (FRS) board of trustees.

Present law provides for 10 trustees on the FRS board of trustees.

Proposed law increases membership to 11.

<u>Present law</u> provides that the membership on the FRS board of trustees includes the following:

- (1) Two members of the Professional Fire Fighters Assoc.
- (2) Two fire chiefs who are members of the La. Fire Chiefs Assoc. elected by a majority of the officers and who are also members of FRS.
- (3) Two mayors appointed by the La. Municipal Assoc.
- (4) A member of the House Committee on Retirement appointed by the speaker.
- (5) The chairman of the Senate Committee on Retirement or his designee.
- (6) The state treasurer or his designee.
- (7) The commissioner of administration or his designee.

Proposed law retains present law.

<u>Present law</u> provides that the membership of the FRS board of trustees includes a retiree elected by the retirees and beneficiaries of the system.

<u>Proposed law</u> increases the number of elected retirees to two.

(Amends R.S. 11:2260(A)(2)(intro. para.) and (e))