DIGEST

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HB 40 Original

2024 Regular Session

Horton

Abstract: Adds an additional retiree to the Firefighters' Retirement System (FRS) board of trustees.

<u>Present law</u> provides for 10 trustees on the FRS board of trustees.

Proposed law increases membership to 11.

Present law provides that the membership on the FRS board of trustees includes the following:

- (1) Two members of the Professional Fire Fighters Assoc.
- (2) Two fire chiefs who are members of the La. Fire Chiefs Assoc. elected by a majority of the officers and who are also members of FRS.
- (3) Two mayors appointed by the La. Municipal Assoc.
- (4) A member of the House Committee on Retirement appointed by the speaker.
- (5) The chairman of the Senate Committee on Retirement or his designee.
- (6) The state treasurer or his designee.
- (7) The commissioner of administration or his designee.

Proposed law retains present law.

<u>Present law</u> provides that the membership of the FRS board of trustees includes a retiree elected by the retirees and beneficiaries of the system.

Proposed law increases the number of elected retirees to two.

(Amends R.S. 11:2260(A)(2)(intro. para.) and (e))