
DIGEST

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HB 73 Original

2024 Regular Session

Mack

Abstract: Authorizes a parish governing authority to levy a tax on carbon dioxide injected for geologic sequestration within the parish.

Proposed law authorizes a parish governing authority to levy a tax on carbon dioxide that is injected for geologic sequestration by an injection well that is located within the parish. Requires that the tax be levied by ordinance, which shall specify the tax rate, collection procedures, and other administrative details. Authorizes penalties for delinquent payments.

Present law requires that an entity wishing to inject carbon dioxide for geologic sequestration obtain a permit from the office of conservation.

Proposed law provides that the entity that holds such a permit is liable for payment of the tax authorized by proposed law.

(Adds R.S. 33:2740.101)