HLS 24RS-92 ORIGINAL

2024 Regular Session

HOUSE BILL NO. 163

1

BY REPRESENTATIVE BOURRIAQUE

INSURANCE/GROUP-SHERIFFS: Provides for an increase in membership to the investment advisory board of the Cameron Parish Sheriff's Office

AN ACT

2	To amend and reenact R.S. 13:5554.9(F), relative to the employee insurance fund for retired
3	sheriffs and deputy sheriffs in Cameron Parish; to provide relative to the membership
4	of the investment advisory board; to provide for the terms of members; and to
5	provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 13:5554.9(F) is hereby amended and reenacted to read as follows:
8	§5554.9. Cameron Parish; payment of group insurance premiums; retired sheriffs
9	and deputy sheriffs; creation of fund
10	* * *
11	F.(1) To provide recommendations concerning the investment of funds as
12	provided in Subsection C of this Section, the sheriff shall establish an investment
13	advisory board consisting of three five members as follows:
14	(a) The sheriff or his designee. The chief financial officer of the sheriff's
15	office.
16	(b) One retired sheriff or retired deputy sheriff of the department, appointed
17	by the sheriff, who shall serve a term determined by the sheriff. Four active or retired
18	sheriffs or deputy sheriffs as determined by the sheriff.
19	(c) One active deputy sheriff of the department, appointed by the sheriff
20	who shall serve a term determined by the sheriff.

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

(2) The terms of the members shall be concurrent with that of the sheriff.

(2)(3) The members of the board shall elect a chairperson at its first board meeting, which shall be held within thirty days after the appointment of board members.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 163 Original

2024 Regular Session

Bourriaque

Abstract: Modifies and increases the membership of the investment advisory board of the Cameron Parish Sheriff's Office.

Present law creates an employee insurance fund for the Cameron Parish Sheriff's Office.

<u>Present law</u> requires the sheriff to establish a three-member investment advisory board to provide recommendations concerning the investment of funds.

<u>Proposed law</u> increases the amount of board members and adds as a member the chief financial officer of the sheriff's office.

(Amends R.S. 13:5554.9(F))