

2024 Regular Session

SENATE BILL NO. 28

BY SENATOR REESE

COMMERCIAL REGULATIONS. Provides relative to the licensing and regulation of virtual currency businesses. (8/1/24)

1 AN ACT

2 To repeal Section 3 of Act No. 331 of the 2023 Regular Session of the Legislature, relative

3 to the regulation and licensure of virtual currency businesses; to provide relative to

4 the authority, functions, and duties of the office of financial institutions; and to

5 provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. Section 3 of Act No. 331 of the 2023 Regular Session of the Legislature

8 is hereby repealed.

---

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Xavier I. Alexander.

---

DIGEST

SB 28 Original 2024 Regular Session Reese

Present law provides relative to the Virtual Currency Business Act, which provides for the regulation of virtual currency business and defines certain terms.

Present law sunsets on July 1, 2025.

Proposed law repeals the sunset date.

Effective August 1, 2024.

(Repeals Section 3 of Act 331 of 2023 R.S.)