The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

DIGEST

SB 64 Original 2024 Regular Session Reese

Present law (R.S. 39:100.52) creates the Water Sector Fund within the state treasury and authorizes the treasurer to transfer $300,000,000 from the Louisiana Rescue Plan Fund into the Water Sector Fund.

Proposed law removes the outdated reference to a previous transfer of funds and otherwise retains present law.

Present law (R.S. 39:100.56) creates the Water Sector Program to provide grant funding for repairs, improvements, and consolidation of community water and sewer systems.

Proposed law retains present law.

Present law requires the division of administration to promulgate guidance for the administration of the program that includes application requirements, application period dates and deadlines for submissions and approval, criteria for ratings, and a process for ensuring funding for small water and sewer systems and prioritizing critical infrastructure needs.

Proposed law further requires the inclusion of grant requirements and procedures for the consideration of extension requests and adjustments to grant awards in the guidance and otherwise retains present law.

Proposed law requires that a rate study be completed on each grant recipient as provided for in the guidance.

Proposed law prohibits the Water Sector Commission from considering a request to adjust a grant award due to an increase in project costs until the grantee has submitted a value engineering review of the project to the division.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 39:100.52(A) and 100.56(D)(1) and (G); adds R.S. 39:100.56(K)(2)(c))