## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 263 Original

2024 Regular Session

Green

**Abstract:** Removes prohibitions on legislators and political committees of legislators and the governor and political committees of the governor from accepting and depositing campaign contributions during regular legislative sessions.

<u>Present law</u> (R.S. 18:1505.2(Q) and (R)) provides the following for members of the legislature, the governor, or any principal or subsidiary committee of either (prohibited parties), regarding the receipt of certain campaign contributions during regular legislative sessions and for the governor and any principal or subsidiary committee of the governor, additionally for 30 days after the regular session adjourns:

- (1) Prohibits the prohibited parties from accepting or depositing a contribution, loan, or transfer of funds or accepting and using any in-kind contribution for his own campaign during a regular legislative session. Provides that if a prohibited party receives a contribution, loan, or transfer of funds during a regular legislative session, the prohibited party shall return the contribution, loan, or transfer of funds to the contributor within 10 days after its receipt.
- (2) Allows for the expenditure by a legislator or the governor for his own campaign or a contribution, loan, or transfer of funds by the legislator or governor to his own political committee. Allows a legislator or the governor to obtain a loan for his own campaign from certain specified lending institutions under certain conditions.
- (3) Provides that the prohibitions do not apply to a legislator or governor who is a candidate for U.S. senator; U.S. representative; an office to be filled by an election which occurs during the regular legislative session during which the contribution, loan, or transfer of funds or in-kind contribution is accepted or within 60 days after such regular legislative session adjourns; or an office other than the one he holds.
- (4) Requires a legislator or the governor, if he accepts a contribution, loan, or transfer of funds or in-kind contribution during a regular legislative session for a state or local office to which the prohibition does not apply and he chooses not to seek said office or fails to qualify for said office, to return each such contribution, loan, transfer of funds, or in-kind contribution which remains unexpended or unencumbered for expenses directly related to the campaign for the office.

Proposed law repeals present law.

(Repeals R.S. 18:1505.2(Q) and (R))