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## DIGEST

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HB 281 Original

2024 Regular Session

Crews

**Abstract:** Repeals provisions for consideration to be paid monthly or annually and provision for leases not to exceed ten years along with the associated exceptions.

Present law provides for consideration to be paid annually or monthly according to the terms of the lease and for the period of the lease to not exceed 10 years.

Proposed law repeals present law.

Present law provides an exception for leases to exceed 10 years by 10 additional years for at least \$20,000 worth of improvements made when the lessor is notified of the desire to extend the lease.

Proposed law repeals present law.

Present law provides exceptions for extending a lease by ten years per \$60,000 or \$100,000 spent for construction or improvements that exceed \$60,000 for non-air carrier airports or \$100,000 for air carrier airports, respectively.

Proposed law repeals present law.

Present law provides an exception to present law applicable to the Vivian Municipal Airport or the Shreveport Downtown Airport.

Proposed law repeals present law.

(Amends R.S. 2:135.1(B))