
DIGEST

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HB 300 Original

2024 Regular Session

Orgeron

Abstract: Provides that federal revenues received by the state and generated from Outer Continental Shelf alternative or renewable energy production be deposited into the Coastal Protection and Restoration Fund.

Present constitution requires that the treasurer deposit annually into the Coastal Protection and Restoration Fund the federal revenues received by the state from Outer Continental Shelf oil and gas activity.

Proposed constitutional amendment retains present constitution requirements and adds federal revenues generated from Outer Continental Shelf alternative or renewable energy production sources, including wind energy, solar energy, tidal energy, wave energy, geothermal energy, and other alternative or renewable energy production or sources.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 5, 2023.

(Amends Art. VII, §10.2(E)(1))