
DIGEST

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HB 364 Original

2024 Regular Session

Hughes

Abstract: Provides for the composition, powers, and regulation of the Industrial Development Board of the City of New Orleans.

Present law requires that a municipal or parish industrial development board have a board of directors in which all powers of the corporation are vested and which consist's of any number of directors, not less than three, all of whom shall be duly qualified electors of the municipality or parish. Provides that no director shall be an officer or employee of the municipality or parish

Present law requires the directors to be elected by the governing body of the municipality or parish. Provides term length requirements for initial directors and subsequent groups.

Proposed law provides for the composition of the Industrial Development Board of the City of New Orleans; provides that the board shall be comprised of 13 members as follows:

- (1) Seven members appointed by the governing authority of New Orleans, one by each member.
- (2) Five members appointed by the president of the Orleans Parish School Board subject to approval by the school board.
- (3) One member appointed by the Orleans Parish sheriff.

Proposed law requires the terms of the board members to be set in accordance with the Articles of Incorporation of the Industrial Development Board of the City of New Orleans

Proposed law provides that the board is subject to reasonable regulations imposed by the governing authority of New Orleans.

(Adds R.S. 51:1156(E) and 1157(C))