
DIGEST

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HB 411 Original

2024 Regular Session

Gadberry

Abstract: Requires the return of excess campaign contributions to be made by check and for the excess contributions to escheat to the state if the check is not negotiated within six months of the date of the check.

Present law imposes limits on the amount of campaign contributions that a person can make to a candidate or his campaign committee or to a political committee.

Proposed law provides that contributions made in excess of the limits provided in present law shall be returned by the candidate, political committee, or other person required to file campaign finance reports to the contributor by check drawn on the campaign account. If the check is not negotiated within six months of the date of the check, the excess amount shall escheat to the state and shall be paid over to the state by such candidate, political committee, or other such person.

Present law requires candidates and political committees to file reports with the Supervisory Committee on Campaign Finance Disclosure and prescribes the contents of such reports, including disclosure of all disbursements made during the reporting period, and the nature, recipient, and an explanation thereof.

Proposed law specifically requires reporting of payments made to the state as a result of escheatment.

(Amends R.S. 18:1491.7(B)(21) and 1495.5(B)(20); Adds R.S. 18:1505.2(I)(7))