## DIGEST

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IID 111 Original	2024 Decular Section	Dewitt
HB 444 Original	2024 Regular Session	Dewitt

Abstract: Provides for monies received from assessments to be deposited into an account maintained by the Department of Culture, Recreation and Tourism.

<u>Present law</u> provides for an assessment to be levied on the gross annual sales of liquefied petroleum gas of each person who holds a Class I, Class IV, or Class V permit. <u>Present law</u> provides that the commission shall deposit the proceeds of the assessments, after deducting collection and administration expenses, into a separate interest bearing account. <u>Proposed law</u> specifies the account to be maintained by the Dept. of Culture, Recreation and Tourism in the Lt. Governor's office.

<u>Present law</u> requires that monies received or collected pursuant to the assessments levied be deposited into a separate interest-bearing account maintained by the commission. <u>Proposed law</u> modifies <u>present law</u> by changing the account to one maintained by the Dept. of Culture, Recreation and Tourism in the Lt. Governor's office.

(Amends R.S. 40:1851(D) and (E)(2))