DIGEST

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HB 475 Original

2024 Regular Session

Bourriaque

Abstract: Authorizes the commissioner to enter into agreements related to digitized credentials. Provides for digital transaction providers to collect fees and process applications and transactions and provides for terms of contracts with digital transaction providers. Requires a surety bond and insurance for digital transaction providers.

<u>Proposed law</u> allows the commissioner to enter into an agreement with public or private persons or agencies to be digital transaction providers who can provide and renew digital credentials and provides a contract can be denied if the person or organization has violated any rule or regulation of the office of motor vehicles.

<u>Proposed law</u> provides that digital transaction providers may collect registration license taxes and fees and may collect a convenience charge as provided in <u>present law</u>.

<u>Proposed law</u> allows the commissioner to authorize the digital transaction provider to process additional applications or transactions.

<u>Proposed law</u> provides for the term of the contract to be for a term of two years and to be automatically renewed.

<u>Proposed law</u> provides that the digital transaction provider must execute a surety bond of \$100,000 naming the Dept. of Public Safety and Corrections, office of motor vehicles, as obligee. Further provides the surety bond must be delivered to the Dept. of Public Safety and Corrections, office of motor vehicles.

<u>Proposed law</u> requires the digital transaction provider to acquire a cyber liability insurance policy for \$1,000,000 that names the state of La., the Dept. of Public Safety and Corrections, office of motor vehicles, department employees, and the office of technology services and its employees as additional insureds.

<u>Proposed law</u> allows for the commissioner to promulgate rules as necessary to implement <u>proposed law</u>.

(Adds R.S. 47:532.4)