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## DIGEST

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HB 486 Original

2024 Regular Session

McMakin

**Abstract:** Provides that multiple persons may act as an originator for the purpose of signing an original mortgage loan application.

Present law requires a person acting as an originator in a residential loan transaction to sign the original loan application.

Present law further provides that an originator may only originate loans for one employer.

Proposed law retains present law and provides that multiple persons may act as an originator.

(Amends R.S. 6:1096(I))