DIGEST

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HB 530 Original

2024 Regular Session

Schamerhorn

Abstract: Exempts owners of vehicles that were purchased and previously registered in another state from paying local sales and use taxes on motor vehicles in Louisiana.

<u>Present law</u> provides for a credit against state and local sales and use taxes paid in another state for vehicles previously purchased and titled in another state.

<u>Proposed law</u> retains the provisions of <u>present law</u> and adds a provision that exempts owners of motor vehicles that were previously purchased and titled in another state from paying local sales and use taxes in La.

(Adds R.S. 47:337.86.1)