



(4) One by the board of commissioners of the Lafayette Economic Development.

Proposed law provides that the board shall elect, from its membership, a chair, a vice chair, and a secretary-treasurer.

Proposed law provides that members of the board shall serve without compensation; however, they shall be reimbursed for expenses incurred while attending to the business of the board or the commission.

Proposed law provides that the commission shall develop, manage, operate, and maintain the Cajundome.

Proposed law provides that the commission, through its board, may sue and be sued in the courts of its domicile and service of process shall be made on the chair of the board or, in the absence of the chair, upon the vice chair.

Proposed law provides that the commission, acting through its board, shall have all authority and power to effectuate the purposes of the commission, including but not limited to the following rights and powers:

- (1) To acquire, purchase, lease as lessee, and hold and use any property that is necessary or desirable to carry out the purposes of the commission and to sell, lease as lessor, transfer, dispose of, or encumber any property or interest acquired by the commission.
- (2) To develop, manage, operate, and maintain the Cajundome.
- (3) To execute contracts of any sort with public or private entities to effectuate the provisions of proposed law.
- (4) To execute contracts or agreements with any person, corporation, association, or other entity, for or relating to the use of the Cajundome's facilities, services, and equipment.
- (5) To fix, collect, consent to, and revise rates, charges, rentals, and other terms for the use of the Cajundome's facilities, services, and equipment as may be necessary or appropriate.
- (6) To establish rules and regulations for the conduct of the commission's affairs.
- (7) To accept gifts, grants, and donations of property and money.
- (8) To cooperate with the state of La. or any political subdivision, department, agency, or corporation thereof for the development, operation, or maintenance of the Cajundome.
- (9) To contract with, employ, and fix the compensation and terms of employment of agents or employees as may be necessary or appropriate to develop, manage, operate, and maintain the Cajundome.

- (10) To pledge all or any part of its revenues for any lawful purpose to effectuate the provisions of proposed law.
- (11) To incur debt, issue bonds, and pledge payment of bonds issued by the commission for any authorized purpose pursuant to present law.

Effective August 1, 2024.

(Adds R.S. 51:2122-2123)