## DIGEST

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HB 617 Original	2024 Regular Session	Deshotel

Abstract: Provides relative to broadband.

<u>Proposed law</u> provides that the office shall have the authority to use any unobligated funds from GUMBO 1.0 as of June 3, 2024 on eligible non broadband infrastructure project uses defined in the US Treasury document titled "Guidance for the Coronavirus Capital Project Fund, for States, Territories and Freely Associated States" and for uses outlined in <u>proposed law</u>. The office shall promulgate rules and scoring criteria for these funds.

<u>Proposed law</u> adds that if a local government, who has committed to provide matching funds, pursuant to <u>present law</u>, depletes funding before a project is completed, the local government may apply to the office of broadband for the remainder of funds to complete the project.

<u>Proposed law</u> provides that the office of broadband may establish a process by which to grant the remaining committed match funds to local governments.

<u>Proposed law</u> provides that the local government shall notify the office of broadband of the depletion of matching funds that have been committed before the 20-month period has expired. The office of broadband may at its discretion extend the 20-month period to ensure funding is allocated in accordance with <u>present law</u>.

(Adds R.S. 51:2370.17)